

**UAE Monetary Aggregates (Monthly)**  
**(End of Month, Figures in Billions of UAE Dirhams)**

Item / Period	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23*
Currency Issued	115.7	121.2	120.0	123.0	123.6	129.2	133.1	129.7	136.5	130.6	126.6	127.2	129.3
Cash at Banks	16.1	19.9	18.1	16.1	16.2	17.4	18.0	17.0	20.6	17.9	16.7	17.6	17.2
<b>Currency in Circulation Outside Banks</b>	<b>99.6</b>	<b>101.3</b>	<b>101.9</b>	<b>106.9</b>	<b>107.4</b>	<b>111.8</b>	<b>115.1</b>	<b>112.7</b>	<b>115.9</b>	<b>112.7</b>	<b>109.9</b>	<b>109.6</b>	<b>112.1</b>
Monetary Deposits	623.5	628.4	635.6	645.2	654.6	647.5	660.1	688.7	668.2	669.0	668.1	685.9	687.2
<b>M1**</b>	<b>723.1</b>	<b>729.7</b>	<b>737.5</b>	<b>752.1</b>	<b>762.0</b>	<b>759.3</b>	<b>775.2</b>	<b>801.4</b>	<b>784.1</b>	<b>781.7</b>	<b>778.0</b>	<b>795.5</b>	<b>799.3</b>
Quasi- Monetary Deposits	906.3	948.4	966.1	967.8	987.4	1,029.1	1,048.5	1,053.9	1,071.3	1,077.1	1,082.3	1,112.6	1,123.0
<b>M2**</b>	<b>1,629.4</b>	<b>1,678.1</b>	<b>1,703.6</b>	<b>1,719.9</b>	<b>1,749.4</b>	<b>1,788.4</b>	<b>1,823.7</b>	<b>1,855.3</b>	<b>1,855.4</b>	<b>1,858.8</b>	<b>1,860.3</b>	<b>1,908.1</b>	<b>1,922.3</b>
Government Deposits	435.5	436.7	403.6	410.6	387.3	420.6	439.9	429.9	438.9	455.4	453.2	443.2	454.4
<b>M3**</b>	<b>2,064.9</b>	<b>2,114.8</b>	<b>2,107.2</b>	<b>2,130.5</b>	<b>2,136.7</b>	<b>2,209.0</b>	<b>2,263.6</b>	<b>2,285.2</b>	<b>2,294.3</b>	<b>2,314.2</b>	<b>2,313.5</b>	<b>2,351.3</b>	<b>2,376.7</b>

\* Figures are provisional and subject to revision

\*\* **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

\*\* **M2** = M1 + Quasi-Monetary Deposits

\*\* **M3** = M2 + Government Deposits

**Monetary Deposits:** All short term deposits on which bank customer can withdraw without prior notice

**Quasi-Monetary Deposits:** Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies