

M-Bills Auction Announcement – March 20, 2023				
Issuer/Ticker	M-BILL 28 DAYS NEW ISSUE	M-BILL 70 DAYS TAP ISSUE	M-BILL 98 DAYS TAP ISSUE	M-BILL 266 DAYS TAP ISSUE
ISSUANCE	NI AED01199C233 - M-BILL 28 DAYS NEW ISSUE	TR AED01197C237- M-BILL 70 DAYS TAP ISSUE	TR AED01191C230 - M-BILL 98 DAYS TAP ISSUE	TR AED01192C238 - M-BILL 266 DAYS TAP ISSUE
Total Size	Up to AED 4,000 Mio	Up to AED 1,000 Mio	Up to AED 2,500 Mio	Up to AED 5,500 Mio
ISIN	NI AED01199C233	TR AED01197C237	TR AED01191C230	TR AED01192C238
Issue Date	March 22, 2023	March 22, 2023	March 22, 2023	March 22, 2023
Auction Date	March 20, 2023	March 20, 2023	March 20, 2023	March 20, 2023
Timing	10:30 - 11:30 AM UAE Time	10:30 - 11:30 AM UAE Time	10:30 - 11:30 AM UAE Time	10:30 - 11:30 AM UAE Time
Tenor	28 DAYS	70 DAYS	98 DAYS	266 DAYS
Settlement	T+2	T+2	T+2	T+2
Maturity Date	Apr 19, 2023	May 31, 2023	Jun 28, 2023	Dec 13, 2023
Method of Tender	Competitive auction, multiple bidding	Competitive auction, multiple bidding	Competitive auction, multiple bidding	Competitive auction, multiple bidding
Denominations	5,000,000 x 1,000,000	5,000,000 x 1,000,000	5,000,000 x 1,000,000	5,000,000 x 1,000,000
Pricing Mechanism	Annual bid yield rounded to 3 decimal	Annual bid yield rounded to 3 decimal	Annual bid yield rounded to 3 decimal	Annual bid yield rounded to 3 decimal
Allotment Restriction	No single bidder shall receive more than 45% of the Amount on Offer	No single bidder shall receive more than 45% of the Amount on Offer	No single bidder shall receive more than 45% of the Amount on Offer	No single bidder shall receive more than 45% of the Amount on Offer

Disclaimers

1. Monetary Bills (M-Bills) tenders will be held on the first Monday of every reserve requirement maintenance period or at such time as the CBUAE may determine. If for any reason the tender day is not a Business Day, then the tender will be shifted to the next Business Day (for the avoidance of doubt, excluding Saturdays). At least three (3) Business Days prior to the tender day, CBUAE will announce the designation(s), amount(s), maturity date(s), clearing code(s), minimum bid size(s) and maximum number of bid(s) of each Series of M-Bills on offer. The CBUAE reserves the right to cancel or amend issue details at any time after such announcement in the case of extreme market dislocations, unforeseen market liquidity imbalances, systems failure or for any other reason. 2. Tenders will be accepted exclusively from M-Bills Dealers. Other Eligible Investors wishing to apply for M-Bills can only do so through an M-Bills Dealer. Multiple bids may be accepted for each Series of M-Bills on offer. The CBUAE reserves the right to limit the number of bids, which may be accepted per Series. 3. The CBUAE may invite M-Bills Dealers to voluntarily participate, within the two (2) Business Day period immediately following the completion of the competitive auction, in a M-Bills Dealers only non-competitive bid. The M-Bills will be allotted, pro-rata, at the reference yield specified by the CBUAE in the announcement of the results of the competitive auction. The reference yield shall be equal to or less than the Weighted Average Accepted Yield under the competitive tender. 4. M-Bills Tender Process Rules may be amended from time to time by the CBUAE. Any such amendment will be published on the website of the CBUAE and communicated to all M-Bills Dealers. Any amendment will only apply with respect to tenders (and related non-competitive bid invitations) announced after the date of coming into effect of the amendment. 5. The CBUAE may, as per market conditions, set a maximum yield on the M-Bills offered at any tender and will expect to allot the full amount on offer. The CBUAE reserves the right not to allot all M-Bills on offer or scale down allotment to successful bidders under exceptional circumstances (e.g., where the tender is made at an unacceptably deep discount to the prevailing market level or to avoid disproportionate market shares by an M-Bills Dealer).