



مصرف الإمارات العربية المتحدة المركزي
CENTRAL BANK OF THE U.A.E.



CBUAE Develops Central Securities Depository Solution in Partnership with Vermeg to Strengthen Capital Market Infrastructure

Abu Dhabi (13 April 2026): As part of its strategy to strengthen the infrastructure of the UAE's capital markets, the Central Bank of the UAE (**CBUAE**) has announced the appointment of **VERMEG**, a global provider of mission-critical technology solutions for Market Infrastructures, Collateral Management, and Asset Servicing, as the lead technology partner of a consortium supporting the establishment of a Central Securities Depository ("CSD") for national debt and Sukuk.

This strategic initiative is designed to enhance the efficiency of post-trade operations while further strengthening the global competitiveness of the UAE's financial markets. It aligns with the CBUAE's vision to develop an integrated operating environment for liquidity management and settlement across digital and traditional custody activities, in accordance with the highest international standards. This initiative also supports investment attraction and enhances market readiness for future developments, particularly in the areas of digital assets and financial innovation.

Commenting on this cooperation, **H.E. Saif Humaid Al Dhaheri, Assistant Governor for Banking Operations and Support Services at the CBUAE, said:** "The development of a Central Securities Depository represents a key cornerstone in building a more efficient and resilient financial infrastructure, directly supporting the growth of capital markets and reinforcing the confidence of international investors in the UAE. Through this partnership, the CBUAE aims to adopt forward-looking technological solutions that keep pace with rapid global developments and strengthen the foundations of a future-ready financial ecosystem, capable of shaping the future the next generation of digital services."

Badreddine Ouali, Chairman of the Supervisory Board of Vermeg, said: "We are honoured to have been selected by the Central Bank of the UAE as its strategic technology partner for this important initiative. The CBUAE's vision for advancing the UAE's capital market infrastructure is both ambitious and forward-looking. This appointment reflects Vermeg's long-standing experience in supporting central banks and market infrastructures with robust post-trade, collateral management, and custody solutions. We are proud to contribute to the development of a next-generation CSD that will enhance market efficiency, support financial innovation, and strengthen the UAE's position as a leading financial centre."

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