

**UAE Monetary Base (Monthly)**  
**(End of Period, Figures in Billions of UAE Dirhams)**

Item / Period		Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23 *
Components of Monetary Base	Currency Issued **	113.2	115.1	115.7	121.2	120.0	123.0	123.6	129.2	133.1	129.7	136.5	130.6	126.6
	Reserve Account ***	92.8	120.2	121.6	92.8	99.6	102.8	101.7	95.7	190.1	133.0	170.3	121.1	182.2
	Banks & OFCs Current Accounts & Overnight Deposits of Banks at CBUAE ***	123.7	85.5	74.6	118.1	134.4	144.9	139.1	148.0	75.3	147.7	109.7	176.5	115.1
	Monetary Bills & Islamic Certificates of Deposit	145.7	145.7	156.9	153.9	164.7	165.7	179.5	196.0	202.2	211.0	205.7	196.8	189.6
<b>Monetary Base</b>		<b>475.4</b>	<b>466.5</b>	<b>468.8</b>	<b>486.0</b>	<b>518.7</b>	<b>536.4</b>	<b>543.9</b>	<b>568.9</b>	<b>600.7</b>	<b>621.4</b>	<b>622.2</b>	<b>625.0</b>	<b>613.5</b>

\* Figures are provisional and subject to revision

\*\* Currency Issued = Currency in circulation outside banks plus Cash at banks

\*\*\* Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%