



مصرف الإمارات العربية المتحدة المركزي  
CENTRAL BANK OF THE U.A.E.

## **CBUAE Revokes the Licence of Malik Exchange and imposes a financial sanction of ~~₹~~2 million**

**Abu Dhabi (20 August 2025):** The Central Bank of the UAE (CBUAE) has revoked the licence of Malik Exchange, struck its name off the Register and imposed a financial sanction of ~~₹~~2 million, pursuant to Article (14) of the Federal Decree Law No. (20) of 2018 on Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations and its amendments.

The revocation and financial sanction were imposed based on the results of the findings of examinations conducted by the CBUAE, which revealed that the Exchange House had violations and failures to comply with the Anti-Money Laundering and Combating the Financing of Terrorism and Illegal Organisations framework, and related regulations.

The CBUAE, through its supervisory and regulatory mandates, endeavors to ensure that all exchange houses, their owners, and staff abide by the UAE laws, regulations and standards established by the CBUAE to maintain transparency and integrity of the financial transactions and safeguard the UAE financial system.

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