



مصرف الإمارات العربية المتحدة المركزي  
CENTRAL BANK OF THE U.A.E.

## The Central Bank of the UAE and Bank of South Sudan sign MoU to enhance cooperation in payment and security printing

**Abu Dhabi (13 August 2025):** The Central Bank of the UAE and Bank of South Sudan signed a memorandum of understanding (MoU) aimed at establishing a comprehensive cooperation framework in the fields of security printing, developing innovative solutions for switching and processing payment card transactions in South Sudan, and exchanging knowledge, experiences, and technical training.

The signing of the agreement was witnessed by His Excellency Sheikh Shakhboub bin Nahyan Al Nahyan, Cabinet Member and Minister of State in the Ministry of Foreign Affairs, and His Excellency Benjamin Bol Mel, Vice President of South Sudan. The MoU was signed on behalf of His Excellency the Governor of the Central Bank of the UAE by His Excellency Saif Humaid Al Dhaheri, Assistant Governor for Banking Operations and Support Services at the Central Bank of the UAE, and His Excellency Dr. Addis Ababa Otto, Governor of Bank of South Sudan.

Under this MoU, the Central Bank will provide innovative solutions for the security printing of banknotes in South Sudan through "Oumolat", a subsidiary of the Central Bank of the UAE. Al Etihad Payments, a subsidiary of the Central Bank of the UAE, will also support Bank of South Sudan in developing a payment card system in two phases. The first phase will provide comprehensive and advanced solutions for switching and processing payment card transactions performed in South Sudan, in compliance with the best international standards in terms of efficiency, security, and data confidentiality. In the second phase, Al Etihad Payments will assist Bank of South Sudan in developing the infrastructure and advanced solutions for processing payment card transactions locally.

The MoU also includes the exchange of information and expertise, and the provision of technical support and training for Bank of South Sudan's employees in banking supervision and monetary operations through programmes provided by the Emirates Institute of Finance, a subsidiary of the Central Bank of the UAE.

**On this occasion, His Excellency Khaled Mohamed Balama, Governor of the Central Bank of the UAE, stated:** "The signing of this Memorandum of Understanding comes within the framework of the Central Bank's efforts to embody the vision of the wise leadership in developing strategic partnerships with the Republic of South Sudan and elevating them to new levels in the financial sector by sharing expertise with our counterparts, thus enhancing the interests of both countries."

**His Excellency added:** "The Memorandum reflects our shared aspirations to meet the needs of the financial and banking sector in the Republic of South Sudan. We are also committed to providing support and technical assistance, which will enhance efforts to protect the regional and global financial system."



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**His Excellency Dr. Addis Ababa Otto, Governor of Bank of South Sudan, said:**

“We are pleased to sign the Memorandum of Understanding with the Central Bank of the UAE, which sets a framework for joint cooperation, supporting efforts to deepen the economic partnership between our two countries, as well as enhance prospects for bilateral cooperation in finance, innovation, and financial technology. We value benefiting from the UAE's world-leading expertise in security printing and developing innovative solutions for local payment services in South Sudan, and we will continue to work with the Central Bank of the UAE to achieve our shared goals. We look forward to continuing the exchange of knowledge and expertise to advance the financial services sector in South Sudan in accordance with the highest international standards, which will contribute to expanding and deepening economic and trade cooperation between the two friendly countries.”

**-End-**