

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23*
Currency Issued	121.2	120.0	123.0	123.6	129.2	133.1	129.7	136.5	130.6	126.6	127.2	129.3	133.8
Cash at Banks	19.9	18.1	16.1	16.2	17.4	18.0	17.0	20.6	17.9	16.7	17.6	17.2	18.7
Currency in Circulation Outside Banks	101.3	101.9	106.9	107.4	111.8	115.1	112.7	115.9	112.7	109.9	109.6	112.1	115.1
Monetary Deposits	628.4	635.6	645.2	654.6	647.5	660.1	688.7	668.2	669.0	668.1	685.9	687.2	682.3
M1**	729.7	737.5	752.1	762.0	759.3	775.2	801.4	784.1	781.7	778.0	795.5	799.3	797.4
Quasi- Monetary Deposits	948.4	966.1	967.8	987.4	1,029.1	1,048.5	1,053.9	1,071.3	1,077.1	1,082.3	1,112.6	1,123.0	1,138.0
M2**	1,678.1	1,703.6	1,719.9	1,749.4	1,788.4	1,823.7	1,855.3	1,855.4	1,858.8	1,860.3	1,908.1	1,922.3	1,935.4
Government Deposits	436.7	403.6	410.6	387.3	420.6	439.9	429.9	438.9	455.4	453.2	443.2	454.4	453.2
M3**	2,114.8	2,107.2	2,130.5	2,136.7	2,209.0	2,263.6	2,285.2	2,294.3	2,314.2	2,313.5	2,351.3	2,376.7	2,388.6

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies