Cabinet Resolution No. (28) of 2015 concerning Extending the Additional Period Granted to Insurance Companies pursuant to of Article 25 of the Federal Law No. (6) of 2007 concerning the Establishment of the Insurance Authority and Organization of its Operations

The Cabinet, having perused the Constitution;

- The Federal Law No. (6) of 2007 concerning the Establishment of the Insurance Authority and Organization of its Operations, and the amendments thereof;
- The Cabinet Resolution No. (15) of, 2012 concerning the Extension of the Five-Year Period Prescribed for the Insurance Companies Operating in the State to rectify their status; and
- Based on the approval of the Cabinet,

Has decided:

Article (1)

The additional period granted to the existing insurance companies at the time of issuing the Federal Law No. (6) of 2007 concerning the Establishment of the Insurance Authority and Organization of its Operations to rectify their status according to the provisions contained in the Cabinet Resolution No. (15) of, 2012 shall be extended for one additional year starting from 28 August 2015.

Article (2)

The Chairman of the Board of Directors of the Insurance Authority shall implement this Resolution, which shall be published in the Official Gazette

Mohammed bin Rashed Al-Maktoom

Prime Minister

Issued by us on: 5 August 2015