



Insurance Authority Board of Directors' Decision No. (25) of 2015 Pertinent to the amendment of some provisions of the Ministerial Resolution No. (54) of 1987, concerning the Unification of Motor Vehicle Insurance Policies.

The Board of Directors of the Insurance Authority:

- Having perused the Federal Law No. (6) of 2007 concerning the Establishment of the Insurance Authority and Organization of its Operations, and the amendments and implementing regulations thereof;
- The Cabinet Resolution No. (54) of 1987 on the harmonization of motor insurance policies, as amended; and
- Based on the approval of the Insurance Authority Board, and the recommendation of the Director General of the Authority.

Has decided:

Article (1)

A new clause to be numbered (16) shall be added to the (General Conditions) of the motor insurance policy of a vehicle against loss, damage and third party liability and the motor insurance policy of a vehicle against third party liability to read as follows:

"The Company shall insert the premium amount/ contribution inclusive of all expenses, which is collected from the insured or policy holder in a clear and precise manner in the policy schedule and the vehicle insurance certificate issued by the Company."

Article (2)

The clause mentioned in the previous article shall be applied to insurance policies that will be issued after this Decision comes into force.

Article (3)

All insurance companies operating in the State must implement this Decision.

هيئة اتحادية | Federal Authority

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Article (4)

This Decision shall be published in the Official Gazette and shall come into force after 15 days from the date of its publication.

Engineer Sultan bin Saeed Al Mansouri Economy Minister - Chairman of the Board

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