

UAE Banking Indicators															
(End of month, figures in billions of Dirhams unless otherwise indicated)															
	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24 *	% Month -on- Month	% Year- on- Year
Gross Banks' Assets	4071.1	4109.1	4198.0	4254.5	4296.5	4287.0	4310.2	4348.6	4378.0	4401.7	4456.8	4451.4	4560.0	2.4%	12.0%
1.Total Banks' Reserves at the Central Bank	522.2	535.0	549.3	556.2	566.5	577.6	578.8	572.4	588.5	595.6	593.9	594.3	626.9	5.5%	20.0%
Reserve Account **	182.5	180.0	182.1	220.3	183.1	189.1	259.6	228.4	242.6	208.3	208.4	264.4	265.9	0.6%	45.7%
Current Accounts & Overnight Deposits of Banks	126.1	114.1	110.2	71.8	123.5	160.4	92.3	117.0	105.0	146.4	129.6	88.3	109.5	24.0%	-13.2%
Monetary Bills & Islamic Certificates of Deposit held by Banks	213.6	240.9	257.0	264.1	259.9	228.1	226.9	227.0	240.9	240.9	255.9	241.6	251.5	4.1%	17.7%
of which: Islamic Certificates of Deposit	44.9	53.1	54.0	53.1	77.6	56.1	43.9	51.3	46.4	44.5	42.7	47.1	42.4	-10.0%	-5.6%
2.Gross Credit	1991.3	1996.2	2013.5	2047.0	2063.1	2077.7	2100.9	2102.1	2112.9	2161.9	2174.8	2163.4	2181.1	0.8%	9.5%
Domestic Credit	1737.6	1737.8	1756.6	1776.6	1789.0	1801.1	1816.4	1821.8	1830.3	1859.8	1870.7	1856.5	1848.7	-0.4%	6.4%
Government	184.3	184.0	194.2	188.3	197.1	192.7	190.6	192.8	192.8	193.5	193.8	191.4	194.5	1.6%	5.5%
Public Sector (GREs)	292.5	288.8	289.5	297.6	296.2	298.1	302.4	296.8	295.8	303.9	313.1	300.1	292.5	-2.5%	0.0%
Private Sector	1240.2	1247.2	1254.8	1272.3	1278.0	1293.2	1306.4	1315.4	1325.4	1345.8	1347.5	1348.8	1345.9	-0.2%	8.5%
Business & Industrial Sector Credit ¹	822.4	825.0	828.5	841.7	844.1	851.9	855.7	858.4	861.0	872.5	867.2	863.1	857.1	-0.7%	4.2%
of which: Total Funded SME Lending	82.0			81.7			81.2			82.7			83.0	0.0%	1.2%
Individual	417.8	422.2	426.3	430.6	433.9	441.3	450.7	457.0	464.4	473.3	480.3	485.7	488.8	0.6%	17.0%
Non-Banking Financial Institutions	20.6	17.8	18.1	18.4	17.7	17.1	17.0	16.8	16.3	16.6	16.3	16.2	15.8	-2.5%	-23.3%
Foreign Credit ²	253.7	258.4	256.9	270.4	274.1	276.6	284.5	280.3	282.6	302.1	304.1	306.9	332.4	8.3%	31.0%
of which: Loans & Advances to Non-Residents in AED	18.9	19.5	20.1	20.3	20.3	21.0	21.4	23.0	24.5	24.5	24.3	25.3	24.5	-3.2%	29.6%
3.Total Investments by Banks ³	635.1	640.1	652.7	664.4	666.2	673.1	680.2	691.2	703.2	714.4	716.2	727.0	735.6	1.2%	15.8%
Debt securities	264.7	263.6	267.0	274.1	270.5	274.1	279.6	289.5	300.6	308.7	307.3	317.8	322.2	1.4%	21.7%
Equities	16.2	16.0	15.8	15.7	16.6	16.4	16.7	17.0	16.9	17.3	19.0	19.0	19.4	2.1%	19.8%
Held to maturity securities	305.3	311.2	320.6	325.6	328.5	332.0	332.2	333.9	334.9	333.6	335.3	335.6	339.4	1.1%	11.2%
Other Investments	48.9	49.3	49.3	49.0	50.6	50.6	51.7	50.8	50.8	54.8	54.6	54.6	54.6	0.0%	11.7%
4. Other Assets	922.5	937.8	982.5	986.9	1000.7	958.6	950.3	982.9	973.4	929.8	971.9	966.7	1016.5	5.2%	10.2%
Due from Head Office/Own Branches/Banking Subsidiaries	195.9	189.5	203.9	195.5	186.0	164.3	163.5	206.0	179.5	143.9	230.2	228.4	248.5	8.8%	26.9%
Due from Other Banks	370.7	371.5	388.4	397.5	396.9	379.2	385.0	383.2	400.5	397.4	420.9	414.8	434.1	4.7%	17.1%
Other Items ⁴	355.9	376.8	390.2	393.9	417.8	415.1	401.8	393.7	393.4	388.5	320.8	323.5	333.9	3.2%	-6.2%
Bank Deposits	2521.9	2539.9	2608.0	2657.1	2717.5	2678.2	2692.5	2736.0	2740.5	2761.4	2802.5	2804.4	2847.0	1.5%	12.9%
Resident Deposits	2319.9	2342.0	2400.3	2436.2	2503.1	2473.6	2470.7	2508.9	2528.0	2547.9	2578.9	2590.7	2603.7	0.5%	12.2%
Government Sector	401.7	420.6	406.2	419.8	474.3	432.9	419.9	422.6	433.7	417.0	426.5	431.1	408.5	-5.2%	1.7%
GREs (Govt. ownership of more than 50%)	224.2	227.2	269.0	249.0	247.8	237.7	237.5	262.7	247.2	259.2	268.5	258.5	269.3	4.2%	20.1%
Private Sector	1630.1	1646.2	1679.0	1713.1	1736.9	1757.7	1765.0	1775.8	1797.3	1811.7	1831.7	1849.0	1865.2	0.9%	14.4%
Non-Banking Financial Institutions	63.9	48.0	46.1	54.3	44.1	45.3	48.3	47.8	49.8	60.0	52.2	52.1	60.7	16.5%	-5.0%
Non-Resident Deposits	202.0	197.9	207.7	220.9	214.4	204.6	221.8	227.1	212.5	213.5	223.6	213.7	243.3	13.9%	20.4%
Average Cost on Bank Deposits ⁵	2.6%			2.6%			2.6%			2.6%			2.5%		
Average Yield on Credit ⁶	6.8%			6.8%			6.7%			6.6%			6.2%		
Capital & Reserves ⁷	489.3	496.8	501.5	476.6	480.0	487.8	495.2	502.6	511.7	519.5	522.8	528.6	534.7	1.2%	9.3%
Specific Provisions	103.4	103.7	103.9	102.6	103.3	103.6	100.0	99.9	100.1	98.0	96.7	96.2	91.7	-4.7%	-11.3%
General Provisions	37.4	37.7	37.9	37.2	37.3	36.7	36.1	36.5	37.0	37.4	36.5	36.6	36.5	-0.3%	-2.4%
Lending to Stable Resources Ratio ⁸	73.9%	73.0%	72.0%	72.4%	71.4%	72.2%	72.6%	71.3%	71.4%	72.9%	72.8%	72.5%	72.2%	-0.4%	-2.4%
Eligible Liquid Assets Ratio (ELAR) ⁹	20.4%	20.4%	20.5%	20.3%	20.8%	21.1%	20.6%	20.4%	20.9%	21.2%	20.7%	20.8%	21.3%	2.4%	4.7%
Capital Adequacy Ratio - (Tier 1 + Tier 2) ¹⁰	17.9%			18.0%			18.3%			18.6%			17.8%		
of which: Tier 1 Ratio	16.6%			16.7%			17.0%			17.2%			16.4%		
Common Equity Tier 1(CET 1) Capital Ratio	14.9%			15.0%			15.3%			15.5%			14.8%		
Banks Operating in the UAE															
National Banks (Including specialized banks & excluding investment banks)	22			23			23			23			23		
Foreign Banks (including wholesale banks)	39			38			38			38			38		
of which GCC banks ¹¹	7			7			7			7			7		
Share of Foreign Banks in Total Assets	11.4%			11.6%			11.5%			11.5%			11.5%		
Conventional Banks (including wholesale banks)	53			52			52			52			52		
Islamic Banks	8			9			9			9			9		
Share of Islamic Banks in Total Assets	17.2%			17.1%			17.5%			17.4%			17.4%		

* Preliminary data subject to revision

** Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks’ reserve requirement on demand deposits from 7% to 11%.

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.

² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency

³ Excludes Bank’s Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.

⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables

⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.

⁶ Weighted average of yield on all types of outstanding credit.

⁷ Excluding subordinated borrowings/deposits,but including current year profit.

⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)

⁹ ELAR = The Ratio of Total Banks’ Eligible Liquid Assets (Consist of Cash in Hand,Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio (Tier 1 + Tier 2 Ratio) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.

¹¹ Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain