



مصرف الإمارات العربية المتحدة المركزي  
CENTRAL BANK OF THE U.A.E.



NATIONAL BANK OF KAZAKHSTAN

## **CBUAE Signs MoU with National Bank of Kazakhstan and The Agency of the Republic of Kazakhstan for Regulation and Development of Financial Market to Strengthen Cooperation and Information Exchange**

**Abu Dhabi (9 April 2025):** His Excellency Khaled Mohamed Balama, Governor of the Central Bank of the UAE (CBUAE), His Excellency Timur Suleimenov, Governor of the National Bank of Kazakhstan, and Her Excellency Madina Abylkassymova, Chair of The Agency of the Republic of Kazakhstan for Regulation and Development of Financial Market, signed a Memorandum of Understanding (MoU) aimed at strengthening cooperation and information exchange in areas of mutual interest.

As part of the MoU, the three parties will exchange information and expertise on best practices and regulations for developing local financial markets, FinTech, and promoting central bank digital currencies (CBDCs) and enabling their use in cross-border transactions among the participating parties. The MoU includes the sharing of supervisory information, facilitating cooperation in the areas of Islamic banking and finance, cybersecurity, and technical cooperation.

**H.E. Khaled Mohamed Balama, Governor of the CBUAE, said:** “This MoU embodies the depth and strength of the economic partnership between the UAE and the Republic of Kazakhstan, and opens broad prospects for our institutions to further develop this partnership in the commercial, investment, and financial sectors. The Central Bank’s proactive approach expands cooperation with regional and international partners, deepening joint business opportunities in the financial and banking sectors to support the UAE’s economic, trade, and investment goals. We look forward to close collaboration with our partners in Kazakhstan to enhance financial stability, develop the financial system, and achieve our mutual interests.”

**H.E. Timur Suleimenov, Governor of the National Bank of Kazakhstan, said:** “The collaboration between the Central Bank of the UAE and the National Bank of Kazakhstan aims to deepen economic partnerships and advance cooperation in finance, banking and CBDCs, driving sustainable development. We will use our expertise in financial technology and payment systems to achieve shared objectives and foster economic prosperity.”



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**H.E. Madina Abylkassymova, Chair of The Agency of the Republic of Kazakhstan for Regulation and Development of Financial Market**, said: “We are pleased to sign this MoU with the Central Bank of the UAE, creating a framework for cooperation to enhance financial stability and regulatory practices in both jurisdictions. We commend the UAE's financial sector regulations and look forward to exchanging expertise to develop world-class financial services and strengthen market regulation, fostering economic and trade cooperation.”

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