



## **CBUAE Imposes a Financial Sanction on an Exchange House**

**Abu Dhabi (21 July 2025):** The Central Bank of the UAE (CBUAE) imposed a financial sanction of amount **₪ 800,000** on an exchange house operating in the UAE, pursuant to Article (137) of the Decretal Federal Law No. (14) of 2018 regarding the Central Bank and Organisation of Financial Institutions and Activities, and its amendments.

The financial sanction has been imposed after assessing the findings of an examination conducted by the CBUAE, which revealed that the exchange house failed to abide by ML/CFT policies and procedures.

The CBUAE, through its supervisory and regulatory mandates, endeavours to ensure that all exchange houses, their owners, and staff comply the UAE laws, regulations and standards established by the CBUAE to maintain transparency and integrity of the exchange houses industry and safeguard the UAE financial ecosystem.

**-Ends-**