



مصرف الإمارات العربية المتحدة المركزي  
CENTRAL BANK OF THE U.A.E.

# CORPORATE GOVERNANCE POLICY OF THE CENTRAL BANK OF THE UAE

Issued in 2024



As part of the CBUAE's endeavor to be among the top central banks in the world in terms of enhancing monetary and financial stability and supporting the UAE's competitiveness to protect consumers through effective supervision of licensed institutions, prudent management of reserves, and a robust and secure financial infrastructure with the adoption of digital technologies; the CBUAE's senior management seeks to adopt an effective governance system, and declares its full commitment and compliance with the legislation issued by the UAE without prejudice to the independence of the CBUAE as provided for by law. This policy aims to enhance and consolidate the culture of corporate governance within the CBUAE and apply its principles at the level of all its administrative and financial activities. In this context, the CBUAE seeks to uphold the rule of law and establish the principles of fairness, equality, transparency and accountability. The essence of effective and rational governance focuses on the following:

1. The commitment of the Board of Directors, senior management, and all employees to the principles of corporate governance, accountability, transparency, fairness, and disclosure of any conflict of interest.
2. Applying best corporate governance practices and complying with laws, legislation and regulatory policies.
3. Periodic evaluation and ongoing improvement of the corporate governance, internal audit, compliance and risk management system.
4. Strengthening and enhancing the role of combating corruption and institutional fraud by providing completely confidential reporting channels.
5. Protecting consumers' rights (internal and external) and dealing fairly, equally and transparently among all segments of consumers.
6. Achieving the best value for stakeholders and involving them in the preparation of CBUAE rules and regulations.
7. Activating the activities of social responsibility and environment protection initiatives, and cooperating with those concerned in order to achieve the public interest.
8. Optimal use of resources, asset management, and maintaining of CBUAE property and public money.
9. Ensuring disclosure in accordance with the information security and confidentiality policy.
10. Defining job responsibilities and delegation of authorities to ensure efficient job performance and raise productivity.

Based on the CBUAE's commitment to continuous development and improvement to enhance the application of the corporate governance system, the senior management is keen to review and develop the policy continuously, considering any change in its context, and disseminate it through the approved communication channels.