

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24 *
Currency Issued	123.0	123.6	129.2	133.1	129.7	136.5	130.6	126.6	127.2	129.3	133.8	135.8	135.2
Cash at Banks	16.1	16.2	17.4	18.0	17.0	20.6	17.9	16.7	17.6	17.2	18.7	18.8	17.3
Currency in Circulation Outside Banks	106.9	107.4	111.8	115.1	112.7	115.9	112.7	109.9	109.6	112.1	115.1	117.0	117.9
Monetary Deposits	645.2	654.6	647.5	660.1	688.7	668.2	669.0	668.1	685.9	687.2	682.3	712.3	712.1
M1**	752.1	762.0	759.3	775.2	801.4	784.1	781.7	778.0	795.5	799.3	797.4	829.3	830.0
Quasi- Monetary Deposits	967.8	987.4	1,029.1	1,048.5	1,053.9	1,071.3	1,077.1	1,082.3	1,112.6	1,123.0	1,138.0	1,194.1	1,198.3
M2**	1,719.9	1,749.4	1,788.4	1,823.7	1,855.3	1,855.4	1,858.8	1,860.3	1,908.1	1,922.3	1,935.4	2,023.4	2,028.3
Government Deposits	410.6	387.3	420.6	439.9	429.9	438.9	455.4	453.2	443.2	454.4	453.2	421.8	449.7
M3**	2,130.5	2,136.7	2,209.0	2,263.6	2,285.2	2,294.3	2,314.2	2,313.5	2,351.3	2,376.7	2,388.6	2,445.2	2,478.0

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies