

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23 *	Jan-24	Feb-24	Mar-24 *
Currency Issued	129.2	133.1	129.7	136.5	130.6	126.6	127.2	129.3	133.8	135.8	135.2	139.4	146.9
Cash at Banks	17.4	18.0	17.0	20.6	17.9	16.7	17.6	17.2	18.7	18.8	17.3	18.2	19.7
Currency in Circulation Outside Banks	111.8	115.1	112.7	115.9	112.7	109.9	109.6	112.1	115.1	117.0	117.9	121.2	127.2
Monetary Deposits	647.5	660.1	688.7	668.2	669.0	668.1	685.9	687.2	682.3	712.3	712.1	725.8	750.9
M1**	759.3	775.2	801.4	784.1	781.7	778.0	795.5	799.3	797.4	829.3	830.0	847.0	878.1
Quasi- Monetary Deposits	1,029.1	1,048.5	1,053.9	1,071.3	1,077.1	1,082.3	1,112.6	1,123.0	1,138.0	1,194.1	1,198.3	1,257.7	1,256.7
M2**	1,788.4	1,823.7	1,855.3	1,855.4	1,858.8	1,860.3	1,908.1	1,922.3	1,935.4	2,023.4	2,028.3	2,104.7	2,134.8
Government Deposits	420.6	439.9	429.9	438.9	455.4	453.2	443.2	454.4	453.2	421.8	449.7	430.3	448.9
M3**	2,209.0	2,263.6	2,285.2	2,294.3	2,314.2	2,313.5	2,351.3	2,376.7	2,388.6	2,445.2	2,478.0	2,535.0	2,583.7

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies