

UAE Banking Indicators																	
(End of month, figures in billions of Dirhams unless otherwise indicated)																	
	2022				2023												
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep*	% Month - on-Month	% Year- to- Date	% Year- on- Year	
Gross Banks' Assets	3,583.0	3,615.2	3,639.3	3,667.6	3,668.2	3,747.8	3,764.7	3,802.7	3,868.9	3,873.1	3,881.8	3,901.5	3,951.9	1.3%	7.8%	10.3%	
1.Total Banks' Reserves at the Central Bank	345.6	346.3	359.5	391.6	406.3	413.3	425.9	448.5	478.5	474.1	478.4	467.9	469.5	0.3%	19.9%	35.9%	
Reserve Account **	120.2	121.6	92.8	99.6	102.8	101.7	95.7	190.1	133.0	170.3	121.1	182.2	206.1	13.1%	106.9%	71.5%	
Current Accounts & Overnight Deposits of Banks ***	79.7	67.8	112.8	127.3	137.8	132.1	134.2	56.2	134.5	98.1	160.5	96.1	62.8	-34.7%	-50.7%	-21.2%	
Monetary Bills & Islamic Certificates of Deposit held by Banks	145.7	156.9	153.9	164.7	165.7	179.5	196.0	202.2	211.0	205.7	196.8	189.6	200.6	5.8%	21.8%	37.7%	
of which: Islamic Certificates of Deposit	25.3	35.0	43.2	52.5	41.3	47.7	55.4	56.7	61.7	49.2	49.5	47.7	48.6	1.9%	-7.4%	92.1%	
2.Gross Credit	1,873.4	1,877.9	1,887.7	1,879.4	1,874.3	1,896.9	1,895.8	1,897.0	1,927.7	1,944.8	1,939.2	1,953.4	1,981.6	1.4%	5.4%	5.8%	
Domestic Credit	1,655.4	1,656.7	1,670.2	1,650.9	1,650.9	1,678.1	1,673.8	1,680.1	1,709.3	1,717.2	1,714.2	1,728.4	1,740.2	0.7%	5.4%	5.1%	
Government	212.5	211.1	211.9	211.7	209.7	209.2	216.0	215.2	213.5	218.8	211.8	213.0	212.6	-0.2%	0.4%	0.05%	
Public Sector (GREs)	255.7	257.4	262.6	253.3	251.5	246.1	245.1	247.0	255.0	264.4	267.8	271.5	280.4	3.3%	10.7%	9.7%	
Private Sector	1,173.7	1,175.0	1,183.0	1,173.0	1,177.1	1,209.8	1,200.0	1,205.8	1,228.9	1,221.7	1,223.3	1,233.3	1,236.2	0.2%	5.4%	5.3%	
Business & Industrial Sector Credit ¹	805.1	804.6	807.9	798.2	799.3	815.1	815.9	818.9	825.6	825.9	826.0	829.7	828.1	-0.2%	3.7%	2.9%	
of which: Total Funded SME Lending	86.4	-	-	83.3	-	-	85.7	-	-	85.6	-	-	82.3	-	-1.2%	-4.7%	
Individual	368.6	370.4	375.1	374.8	377.8	394.7	384.1	386.9	403.3	395.8	397.3	403.6	408.1	1.1%	8.9%	10.7%	
Non-Banking Financial Institutions	13.5	13.2	12.7	12.9	12.6	13.0	12.7	12.1	11.9	12.3	11.3	10.6	11.0	3.8%	-14.7%	-18.5%	
Foreign Credit ²	218.0	221.2	217.5	228.5	223.4	218.8	222.0	216.9	218.4	227.6	225.0	225.0	241.4	7.3%	5.6%	10.7%	
of which: Loans & Advances to Non-Residents in AED	18.2	18.2	18.4	18.3	18.3	19.1	19.5	19.2	19.8	19.1	18.8	19.0	19.8	4.2%	8.2%	8.8%	
3.Total Investments by Banks ³	483.3	493.7	511.1	527.4	536.2	541.4	548.5	550.9	558.6	574.3	579.5	585.4	593.9	1.5%	12.6%	22.9%	
Debt securities	239.5	240.1	250.9	258.4	254.2	248.9	250.1	248.8	245.1	248.5	249.9	246.5	245.3	-0.5%	-5.1%	2.4%	
Equities	11.3	11.7	12.2	11.8	11.8	12.0	11.9	12.1	11.9	12.1	12.5	12.6	12.5	-0.8%	5.9%	10.6%	
Held to maturity securities	187.8	195.1	200.8	208.9	220.0	230.3	236.3	239.8	251.3	263.3	266.8	276.0	287.0	4.0%	37.4%	52.8%	
Other Investments	44.7	46.8	47.2	48.3	50.2	50.2	50.2	50.2	50.3	50.4	50.3	50.3	49.1	-2.4%	1.7%	9.8%	
4. Other Assets	880.7	897.3	881.0	869.2	851.4	896.2	894.5	906.3	904.1	879.9	884.7	894.8	906.9	1.4%	4.3%	3.0%	
Due from Head Office/Own Branches/Banking Subsidiaries	254.1	229.0	238.2	225.4	227.4	238.3	235.0	236.9	202.0	189.4	205.9	195.6	181.8	-7.1%	-19.3%	-28.5%	
Due from Other Banks	300.8	326.2	313.1	316.8	317.4	326.3	335.5	341.2	324.8	338.2	330.9	344.9	364.6	5.7%	15.1%	21.2%	
Other Items ^{4 ***}	325.8	342.1	329.7	327.0	306.6	331.6	324.0	328.2	377.3	352.3	347.9	354.3	360.5	1.7%	10.2%	10.7%	
Bank Deposits	2,186.9	2,204.7	2,239.2	2,222.2	2,233.2	2,242.3	2,306.0	2,350.9	2,405.9	2,382.1	2,393.0	2,403.5	2,420.9	0.7%	8.9%	10.7%	
Resident Deposits	1,958.3	1,966.4	2,015.7	2,009.7	2,024.5	2,029.4	2,092.6	2,135.5	2,166.6	2,171.0	2,190.0	2,192.1	2,230.8	1.8%	11.0%	13.9%	
Government Sector	401.8	428.7	431.2	396.8	403.6	379.9	406.4	417.5	415.4	425.7	437.3	432.4	423.4	-2.1%	6.7%	5.4%	
GREs (Govt. ownership of more than 50%)	232.3	209.5	230.1	216.9	209.0	213.3	214.3	234.3	233.4	214.0	216.6	212.2	231.2	9.0%	6.6%	-0.5%	
Private Sector	1,274.7	1,290.6	1,316.3	1,349.5	1,365.8	1,394.1	1,422.5	1,442.4	1,475.7	1,481.6	1,494.4	1,504.7	1,524.8	1.3%	13.0%	19.6%	
Non-Banking Financial Institutions	49.5	37.6	38.1	46.5	46.1	42.1	49.4	41.3	42.1	49.7	41.7	42.8	51.4	20.1%	10.5%	3.8%	
Non-Resident Deposits	228.6	238.3	223.5	212.5	208.7	212.9	213.4	215.4	239.3	211.1	203.0	211.4	190.1	-10.1%	-10.5%	-16.8%	
Average Cost on Bank Deposits ⁵	1.4%			2.0%			2.2%			2.3%			2.4%			20.0%	71.4%
Average Yield on Credit ⁶	5.1%			6.0%			6.3%			6.6%			6.7%			11.7%	31.4%
Capital & Reserves ⁷	413.3	417.5	424.9	428.6	438.6	438.5	430.7	435.3	442.4	447.8	454.9	461.7	464.6	0.6%	8.4%	12.4%	
Specific provisions & Interest in Suspense	121.0	121.6	121.5	119.9	120.9	120.9	121.0	122.0	122.3	123.0	123.8	123.3	120.6	-2.2%	0.6%	-0.3%	
General provisions	36.6	36.7	37.3	36.7	36.7	37.0	38.4	38.6	38.9	39.1	39.0	39.2	38.7	-1.3%	5.4%	5.7%	
Lending to Stable Resources Ratio ⁸	76.4%	76.6%	75.5%	75.6%	74.4%	75.6%	74.8%	73.2%	73.2%	73.8%	73.1%	73.6%	76.5%	3.9%	1.2%	0.1%	
Eligible Liquid Assets Ratio (ELAR) ⁹	17.3%	17.0%	17.7%	19.1%	19.0%	18.8%	19.7%	20.3%	20.8%	20.8%	21.1%	20.7%	20.7%	0.0%	8.4%	19.7%	
Capital Adequacy Ratio - (Tier 1 + Tier 2) ¹⁰	17.5%			17.4%			17.8%			18.2%			18.5%				
of which: Tier 1 Ratio	16.3%			16.2%			16.6%			17.0%			17.4%				
Common Equity Tier 1(CET 1) Capital Ratio	14.5%			14.4%			14.8%			15.3%			15.6%				
Banks Operating in the UAE																	
National Banks (Including specialized banks & excluding investment banks)	23			22			22			22			22				
Foreign Banks (including wholesale banks)	37			39			39			39			39				
of which GCC banks ¹¹	7			7			7			7			7				
Share of Foreign Banks in Total Assets	11.7%			12.0%			11.8%			11.7%			11.6%				
Conventional Banks (including wholesale banks)	51			53			53			53			53				
Islamic Banks	9			8			8			8			8				
Share of Islamic Banks in Total Assets	16.9%			17.2%			17.3%			17.2%			17.5%				

* Preliminary data subject to revision

** Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks’ reserve requirement on demand deposits from 7% to 11%.

*** Revised to account for amendments in Overnight Deposit Facility data

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.

² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency

³ Excludes Bank’s Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.

⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables

⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.

⁶ Weighted average of yield on all types of outstanding credit.

⁷ Excluding subordinated borrowings/deposits,but including current year profit.

⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)

⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand,Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities****

**** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio (Tier 1 + Tier 2 Ratio) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.

¹¹ Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain