

<b>UAE Banking Indicators</b>															
(End of month, figures in billions of Dirhams unless otherwise indicated)															
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec 23 *	Jan-24 *	% Month -on- Month	% Year- on- Year
<b>Gross Banks' Assets</b>	<b>3,668.2</b>	<b>3,747.8</b>	<b>3,764.7</b>	<b>3,802.7</b>	<b>3,868.9</b>	<b>3,873.1</b>	<b>3,881.8</b>	<b>3,901.5</b>	<b>3,951.9</b>	<b>3,995.7</b>	<b>4,026.0</b>	<b>4,075.2</b>	<b>4,109.1</b>	<b>0.8%</b>	<b>12.0%</b>
<b>1.Total Banks' Reserves at the Central Bank</b>	<b>406.3</b>	<b>413.3</b>	<b>425.9</b>	<b>448.5</b>	<b>478.5</b>	<b>474.1</b>	<b>478.4</b>	<b>467.9</b>	<b>469.5</b>	<b>466.9</b>	<b>479.2</b>	<b>522.2</b>	<b>535.0</b>	<b>2.5%</b>	<b>31.7%</b>
Reserve Account **	102.8	101.7	95.7	190.1	133.0	170.3	121.1	182.2	206.1	176.7	171.6	182.5	180.0	-1.4%	75.1%
Current Accounts & Overnight Deposits of Banks	137.8	132.1	134.2	56.2	134.5	98.1	160.5	96.1	62.8	79.5	94.5	126.1	114.1	-9.5%	-17.2%
Monetary Bills & Islamic Certificates of Deposit held by Banks	165.7	179.5	196.0	202.2	211.0	205.7	196.8	189.6	200.6	210.7	213.1	213.6	240.9	12.8%	45.4%
of which: Islamic Certificates of Deposit	41.3	47.7	55.4	56.7	61.7	49.2	49.5	47.7	48.6	50.7	45.1	44.9	53.1	18.3%	28.6%
<b>2.Gross Credit</b>	<b>1,874.3</b>	<b>1,896.9</b>	<b>1,895.8</b>	<b>1,897.0</b>	<b>1,927.7</b>	<b>1,944.8</b>	<b>1,939.2</b>	<b>1,953.4</b>	<b>1,981.6</b>	<b>1,974.2</b>	<b>1,994.5</b>	<b>1,991.7</b>	<b>1,996.2</b>	<b>0.2%</b>	<b>6.5%</b>
<b>Domestic Credit</b>	<b>1,650.9</b>	<b>1,678.1</b>	<b>1,673.8</b>	<b>1,680.1</b>	<b>1,709.3</b>	<b>1,717.2</b>	<b>1,714.2</b>	<b>1,728.4</b>	<b>1,740.2</b>	<b>1,738.3</b>	<b>1,752.0</b>	<b>1,738.0</b>	<b>1,737.8</b>	<b>-0.01%</b>	<b>5.3%</b>
Government	209.7	209.2	216.0	215.2	213.5	218.8	211.8	213.0	212.6	211.5	185.7	184.1	184.0	-0.1%	-12.3%
Public Sector (GRÉs)	251.5	246.1	245.1	247.0	255.0	264.4	267.8	271.5	280.4	282.2	296.4	292.6	288.8	-1.3%	14.8%
Private Sector	1,177.1	1,209.8	1,200.0	1,205.8	1,228.9	1,221.7	1,223.3	1,233.3	1,236.2	1,232.9	1,257.5	1,240.7	1,247.2	0.5%	6.0%
Business & Industrial Sector Credit <sup>1</sup>	799.3	815.1	815.9	818.9	825.6	825.9	826.0	829.7	828.1	821.2	836.5	822.7	825.0	0.3%	3.2%
of which: Total Funded SME Lending			85.7			85.6			82.3			82.5		-	-
Individual	377.8	394.7	384.1	386.9	403.3	395.8	397.3	403.6	408.1	411.7	421.0	418.0	422.2	1.0%	11.8%
Non-Banking Financial Institutions	12.6	13.0	12.7	12.1	11.9	12.3	11.3	10.6	11.0	11.7	12.4	20.6	17.8	-13.6%	41.3%
<b>Foreign Credit <sup>2</sup></b>	<b>223.4</b>	<b>218.8</b>	<b>222.0</b>	<b>216.9</b>	<b>218.4</b>	<b>227.6</b>	<b>225.0</b>	<b>225.0</b>	<b>241.4</b>	<b>235.9</b>	<b>242.5</b>	<b>253.7</b>	<b>258.4</b>	<b>1.9%</b>	<b>15.7%</b>
of which: Loans & Advances to Non-Residents in AED	18.3	19.1	19.5	19.2	19.8	19.1	18.8	19.0	19.8	19.7	20.6	18.9	19.5	3.2%	6.6%
<b>3.Total Investments by Banks <sup>3</sup></b>	<b>536.2</b>	<b>541.4</b>	<b>548.5</b>	<b>550.9</b>	<b>558.6</b>	<b>574.3</b>	<b>579.5</b>	<b>585.4</b>	<b>593.9</b>	<b>601.0</b>	<b>620.2</b>	<b>634.4</b>	<b>640.1</b>	<b>0.9%</b>	<b>19.4%</b>
Debt securities	254.2	248.9	250.1	248.8	245.1	248.5	249.9	246.5	245.3	246.2	257.1	264.9	263.6	-0.5%	3.7%
Equities	11.8	12.0	11.9	12.1	11.9	12.1	12.5	12.6	12.5	12.1	12.3	15.8	16.0	1.3%	35.6%
Held to maturity securities	220.0	230.3	236.3	239.8	251.3	263.3	266.8	276.0	287.0	293.7	302.3	304.8	311.2	2.1%	41.5%
Other Investments	50.2	50.2	50.2	50.2	50.3	50.4	50.3	50.3	49.1	49.0	48.5	48.9	49.3	0.8%	-1.8%
<b>4. Other Assets</b>	<b>851.4</b>	<b>896.2</b>	<b>894.5</b>	<b>906.3</b>	<b>904.1</b>	<b>879.9</b>	<b>884.7</b>	<b>894.8</b>	<b>906.9</b>	<b>953.6</b>	<b>932.1</b>	<b>926.9</b>	<b>937.8</b>	<b>1.2%</b>	<b>10.1%</b>
Due from Head Office/Own Branches/Banking Subsidiaries	227.4	238.3	235.0	236.9	202.0	189.4	205.9	195.6	181.8	199.7	188.7	197.8	189.5	-4.2%	-16.7%
Due from Other Banks	317.4	326.3	335.5	341.2	324.8	338.2	330.9	344.9	364.6	357.3	374.4	371.8	371.5	-0.1%	17.0%
Other Items <sup>4</sup>	306.6	331.6	324.0	328.2	377.3	352.3	347.9	354.3	360.5	396.6	369.0	357.3	376.8	5.5%	22.9%
<b>Bank Deposits</b>	<b>2,233.2</b>	<b>2,242.3</b>	<b>2,306.0</b>	<b>2,350.9</b>	<b>2,405.9</b>	<b>2,382.1</b>	<b>2,393.0</b>	<b>2,403.5</b>	<b>2,420.9</b>	<b>2,455.4</b>	<b>2,444.3</b>	<b>2,521.9</b>	<b>2,539.9</b>	<b>0.7%</b>	<b>13.7%</b>
<b>Resident Deposits</b>	<b>2,024.5</b>	<b>2,029.4</b>	<b>2,092.6</b>	<b>2,135.5</b>	<b>2,166.6</b>	<b>2,171.0</b>	<b>2,190.0</b>	<b>2,192.1</b>	<b>2,230.8</b>	<b>2,251.3</b>	<b>2,259.2</b>	<b>2,320.4</b>	<b>2,342.0</b>	<b>0.9%</b>	<b>15.7%</b>
Government Sector	403.6	379.9	406.4	417.5	415.4	425.7	437.3	432.4	423.4	433.0	430.9	401.7	420.6	4.7%	4.2%
GRÉs (Govt. ownership of more than 50%)	209.0	213.3	214.3	234.3	233.4	214.0	216.6	212.2	231.2	239.1	220.1	225.0	227.2	1.0%	8.7%
Private Sector	1,365.8	1,394.1	1,422.5	1,442.4	1,475.7	1,481.6	1,494.4	1,504.7	1,524.8	1,535.1	1,564.1	1,629.8	1,646.2	1.0%	20.5%
Non-Banking Financial Institutions	46.1	42.1	49.4	41.3	42.1	49.7	41.7	42.8	51.4	44.1	44.1	63.9	48.0	-24.9%	4.1%
<b>Non-Resident Deposits</b>	<b>208.7</b>	<b>212.9</b>	<b>213.4</b>	<b>215.4</b>	<b>239.3</b>	<b>211.1</b>	<b>203.0</b>	<b>211.4</b>	<b>190.1</b>	<b>204.1</b>	<b>185.1</b>	<b>201.5</b>	<b>197.9</b>	<b>-1.8%</b>	<b>-5.2%</b>
<b>Average Cost on Bank Deposits <sup>5</sup></b>			<b>2.2%</b>			<b>2.3%</b>		<b>2.4%</b>				<b>2.6%</b>			
<b>Average Yield on Credit <sup>6</sup></b>			<b>6.3%</b>			<b>6.6%</b>		<b>6.7%</b>				<b>6.8%</b>			
<b>Capital &amp; Reserves <sup>7</sup></b>	<b>438.6</b>	<b>438.5</b>	<b>430.7</b>	<b>435.3</b>	<b>442.4</b>	<b>447.8</b>	<b>454.9</b>	<b>461.7</b>	<b>464.6</b>	<b>469.9</b>	<b>481.5</b>	<b>488.7</b>	<b>496.8</b>	<b>1.7%</b>	<b>13.3%</b>
<b>Specific provisions &amp; Interest in Suspense</b>	<b>120.9</b>	<b>120.9</b>	<b>121.0</b>	<b>122.0</b>	<b>122.3</b>	<b>123.0</b>	<b>123.8</b>	<b>123.3</b>	<b>120.6</b>	<b>119.2</b>	<b>119.0</b>	<b>103.3</b>	<b>103.7</b>	<b>0.4%</b>	<b>-14.2%</b>
<b>General provisions</b>	<b>36.7</b>	<b>37.0</b>	<b>38.4</b>	<b>38.6</b>	<b>38.9</b>	<b>39.1</b>	<b>39.0</b>	<b>39.2</b>	<b>38.7</b>	<b>39.0</b>	<b>39.1</b>	<b>37.3</b>	<b>37.7</b>	<b>1.1%</b>	<b>2.7%</b>
<b>Lending to Stable Resources Ratio <sup>8</sup></b>	<b>74.4%</b>	<b>75.6%</b>	<b>74.8%</b>	<b>73.2%</b>	<b>73.2%</b>	<b>73.8%</b>	<b>73.1%</b>	<b>73.6%</b>	<b>76.5%</b>	<b>75.9%</b>	<b>76.9%</b>	<b>74.0%</b>	<b>73.0%</b>	<b>-1.3%</b>	<b>-1.9%</b>
<b>Eligible Liquid Assets Ratio (ELAR) <sup>9</sup></b>	<b>19.0%</b>	<b>18.8%</b>	<b>19.7%</b>	<b>20.3%</b>	<b>20.8%</b>	<b>20.8%</b>	<b>21.1%</b>	<b>20.7%</b>	<b>20.7%</b>	<b>20.7%</b>	<b>20.7%</b>	<b>21.9%</b>	<b>22.1%</b>	<b>0.5%</b>	<b>16.2%</b>
<b>Capital Adequacy Ratio - ( Tier 1 + Tier 2 ) <sup>10</sup></b>			<b>17.8%</b>			<b>18.2%</b>		<b>18.5%</b>				<b>17.9%</b>			
<b>of which: Tier 1 Ratio</b>			<b>16.6%</b>			<b>17.0%</b>		<b>17.4%</b>				<b>16.6%</b>			
<b>Common Equity Tier 1(CET 1 ) Capital Ratio</b>			<b>14.8%</b>			<b>15.3%</b>		<b>15.6%</b>				<b>14.9%</b>			
<b>Banks Operating in the UAE</b>															
National Banks (Including specialized banks & excluding investment banks)			22				22			22			22		
Foreign Banks (including wholesale banks)			39				39			39			39		
of which GCC banks <sup>11</sup>			7				7			7			7		
<b>Share of Foreign Banks in Total Assets</b>			<b>11.8%</b>				<b>11.7%</b>			<b>11.6%</b>			<b>11.4%</b>		
Conventional Banks (including wholesale banks)			53				53			53			53		
Islamic Banks			8				8			8			8		
<b>Share of Islamic Banks in Total Assets</b>			<b>17.3%</b>				<b>17.2%</b>			<b>17.5%</b>			<b>17.3%</b>		

\* Preliminary data subject to revision

\*\* Effective April 2023, higher monthly movements in Reserve Account and Current Accounts &amp; Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

<sup>1</sup> Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.<sup>2</sup> Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals ) in Local and Foreign Currency<sup>3</sup> Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.<sup>4</sup> Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables<sup>5</sup> Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.<sup>6</sup> Weighted average of yield on all types of outstanding credit.<sup>7</sup> Excluding subordinated borrowings/deposits, but including current year profit.<sup>8</sup> The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of ( Net Free Capital Funds + Total Other Stable Resources)<sup>9</sup> ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities\*\*\*

\*\*\* Total Liabilities = Balance Sheet Total Assets - (Capital &amp; Reserves + All Provisions &amp; Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

<sup>10</sup> Capital Adequacy Ratio ( Tier 1 + Tier 2 Ratio ) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.<sup>11</sup> Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain