

UAE Monetary Aggregates (Monthly)
(End of Month, Figures in Billions of UAE Dirhams)

Item / Period	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23*
Currency Issued	120.0	123.0	123.6	129.2	133.1	129.7	136.5	130.6	126.6	127.2	129.3	133.8	135.8
Cash at Banks	18.1	16.1	16.2	17.4	18.0	17.0	20.6	17.9	16.7	17.6	17.2	18.7	18.8
Currency in Circulation Outside Banks	101.9	106.9	107.4	111.8	115.1	112.7	115.9	112.7	109.9	109.6	112.1	115.1	117.0
Monetary Deposits	635.6	645.2	654.6	647.5	660.1	688.7	668.2	669.0	668.1	685.9	687.2	682.3	712.3
M1**	737.5	752.1	762.0	759.3	775.2	801.4	784.1	781.7	778.0	795.5	799.3	797.4	829.3
Quasi- Monetary Deposits	966.1	967.8	987.4	1,029.1	1,048.5	1,053.9	1,071.3	1,077.1	1,082.3	1,112.6	1,123.0	1,138.0	1,194.1
M2**	1,703.6	1,719.9	1,749.4	1,788.4	1,823.7	1,855.3	1,855.4	1,858.8	1,860.3	1,908.1	1,922.3	1,935.4	2,023.4
Government Deposits	403.6	410.6	387.3	420.6	439.9	429.9	438.9	455.4	453.2	443.2	454.4	453.2	421.8
M3**	2,107.2	2,130.5	2,136.7	2,209.0	2,263.6	2,285.2	2,294.3	2,314.2	2,313.5	2,351.3	2,376.7	2,388.6	2,445.2

* Figures are provisional and subject to revision

** **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

** **M2** = M1 + Quasi-Monetary Deposits

** **M3** = M2 + Government Deposits

Monetary Deposits: All short term deposits on which bank customer can withdraw without prior notice

Quasi-Monetary Deposits: Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies