



CBUAE suspends the licence of YAS Takaful PJSC

Abu Dhabi (18 August 2025): The Central Bank of the UAE (CBUAE) suspended YAS Takaful PJSC's licence, pursuant to article 33(2)(k) of Federal Decree Law No. (48) of 2023 Regulating Insurance Activities.

This action comes as a result of Yas Takaful PJSC's failure to comply with the regulatory framework governing insurance companies in the UAE. YAS Takaful remains liable for all rights and obligations arising from insurance contracts concluded before the suspension.

The CBUAE, through its supervisory and regulatory mandates, works to ensure that all insurers, their owners and staff abide by the UAE laws, and regulations and standards adopted by the CBUAE to safeguard the integrity of the insurance sector and the UAE financial system.

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