

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec 23 *	Jan-24	Feb-24 *	% Month -on- Month	% Year- to- Date	% Year- on- Year
Gross Banks' Assets	3,747.8	3,764.7	3,802.7	3,868.9	3,873.1	3,881.8	3,901.5	3,951.9	3,995.7	4,026.0	4,075.2	4,109.1	4,198.0	2.2%	3.0%	12.0%
1.Total Banks' Reserves at the Central Bank	413.3	425.9	448.5	478.5	474.1	478.4	467.9	469.5	466.9	479.2	522.2	535.0	549.3	2.7%	5.2%	32.9%
Reserve Account **	101.7	95.7	190.1	133.0	170.3	121.1	182.2	206.1	176.7	171.6	182.5	180.0	182.1	1.2%	-0.2%	79.1%
Current Accounts & Overnight Deposits of Banks	132.1	134.2	56.2	134.5	98.1	160.5	96.1	62.8	79.5	94.5	126.1	114.1	110.2	-3.4%	-12.6%	-16.6%
Monetary Bills & Islamic Certificates of Deposit held by Banks	179.5	196.0	202.2	211.0	205.7	196.8	189.6	200.6	210.7	213.1	213.6	240.9	257.0	6.7%	20.3%	43.2%
of which: Islamic Certificates of Deposit	47.7	55.4	56.7	61.7	49.2	49.5	47.7	48.6	50.7	45.1	44.9	53.1	54.0	1.7%	20.3%	13.2%
2.Gross Credit	1,896.9	1,895.8	1,897.0	1,927.7	1,944.8	1,939.2	1,953.4	1,981.6	1,974.2	1,994.5	1,991.7	1,996.2	2,013.5	0.9%	1.1%	6.1%
Domestic Credit	1,678.1	1,673.8	1,680.1	1,709.3	1,717.2	1,714.2	1,728.4	1,740.2	1,738.3	1,752.0	1,738.0	1,737.8	1,756.6	1.1%	1.1%	4.7%
Government	209.2	216.0	215.2	213.5	218.8	211.8	213.0	212.6	211.5	185.7	184.1	184.0	194.2	5.5%	5.5%	-7.2%
Public Sector (GREs)	246.1	245.1	247.0	255.0	264.4	267.8	271.5	280.4	282.2	296.4	292.6	288.8	289.5	0.2%	-1.1%	17.6%
Private Sector	1,209.8	1,200.0	1,205.8	1,228.9	1,221.7	1,223.3	1,233.3	1,236.2	1,232.9	1,257.5	1,240.7	1,247.2	1,254.8	0.6%	1.1%	3.7%
Business & Industrial Sector Credit ¹	815.1	815.9	818.9	825.6	825.9	826.0	829.7	828.1	821.2	836.5	822.7	825.0	828.5	0.4%	0.7%	1.6%
of which: Total Funded SME Lending	-	85.7	-	-	85.6	-	-	82.3	-	-	82.5	-	-	-	-	-
Individual	394.7	384.1	386.9	403.3	395.8	397.3	403.6	408.1	411.7	421.0	418.0	422.2	426.3	1.0%	2.0%	8.0%
Non-Banking Financial Institutions	13.0	12.7	12.1	11.9	12.3	11.3	10.6	11.0	11.7	12.4	20.6	17.8	18.1	1.7%	-12.1%	39.2%
Foreign Credit ²	218.8	222.0	216.9	218.4	227.6	225.0	225.0	241.4	235.9	242.5	253.7	258.4	256.9	-0.6%	1.3%	17.4%
of which: Loans & Advances to Non-Residents in AED	19.1	19.5	19.2	19.8	19.1	18.8	19.0	19.8	19.7	20.6	18.9	19.5	20.1	3.1%	6.3%	5.2%
3.Total Investments by Banks ³	541.4	548.5	550.9	558.6	574.3	579.5	585.4	593.9	601.0	620.2	634.4	640.1	652.7	2.0%	2.9%	20.6%
Debt securities	248.9	250.1	248.8	245.1	248.5	249.9	246.5	245.3	246.2	257.1	264.9	263.6	267.0	1.3%	0.8%	7.3%
Equities	12.0	11.9	12.1	11.9	12.1	12.5	12.6	12.5	12.1	12.3	15.8	16.0	15.8	-1.3%	0.0%	31.7%
Held to maturity securities	230.3	236.3	239.8	251.3	263.3	266.8	276.0	287.0	293.7	302.3	304.8	311.2	320.6	3.0%	5.2%	39.2%
Other Investments	50.2	50.2	50.2	50.3	50.4	50.3	50.3	49.1	49.0	48.5	48.9	49.3	49.3	0.0%	0.8%	-1.8%
4. Other Assets	896.2	894.5	906.3	904.1	879.9	884.7	894.8	906.9	953.6	932.1	926.9	937.8	982.5	4.8%	6.0%	9.6%
Due from Head Office/Own Branches/Banking Subsidiaries	238.3	235.0	236.9	202.0	189.4	205.9	195.6	181.8	199.7	188.7	197.8	189.5	203.9	7.6%	3.1%	-14.4%
Due from Other Banks	326.3	335.5	341.2	324.8	338.2	330.9	344.9	364.6	357.3	374.4	371.8	371.5	388.4	4.5%	4.5%	19.0%
Other Items ⁴	331.6	324.0	328.2	377.3	352.3	347.9	354.3	360.5	396.6	369.0	357.3	376.8	390.2	3.6%	9.2%	17.7%
Bank Deposits	2,242.3	2,306.0	2,350.9	2,405.9	2,382.1	2,393.0	2,403.5	2,420.9	2,455.4	2,444.3	2,521.9	2,539.9	2,608.0	2.7%	3.4%	16.3%
Resident Deposits	2,029.4	2,092.6	2,135.5	2,166.6	2,171.0	2,190.0	2,192.1	2,230.8	2,251.3	2,259.2	2,320.4	2,342.0	2,400.3	2.5%	3.4%	18.3%
Government Sector	379.9	406.4	417.5	415.4	425.7	437.3	432.4	423.4	433.0	430.9	401.7	420.6	406.2	-3.4%	1.1%	6.9%
GREs (Govt. ownership of more than 50%)	213.3	214.3	234.3	233.4	214.0	216.6	212.2	231.2	239.1	220.1	225.0	227.2	269.0	18.4%	19.6%	26.1%
Private Sector	1,394.1	1,422.5	1,442.4	1,475.7	1,481.6	1,494.4	1,504.7	1,524.8	1,535.1	1,564.1	1,629.8	1,646.2	1,679.0	2.0%	3.0%	20.4%
Non-Banking Financial Institutions	42.1	49.4	41.3	42.1	49.7	41.7	42.8	51.4	44.1	44.1	63.9	48.0	46.1	-4.0%	-27.9%	9.5%
Non-Resident Deposits	212.9	213.4	215.4	239.3	211.1	203.0	211.4	190.1	204.1	185.1	201.5	197.9	207.7	5.0%	3.1%	-2.4%
Average Cost on Bank Deposits ⁵		2.2%			2.3%			2.4%			2.6%					
Average Yield on Credit ⁶		6.3%			6.6%			6.7%			6.8%					
Capital & Reserves ⁷	438.5	430.7	435.3	442.4	447.8	454.9	461.7	464.6	469.9	481.5	488.7	496.8	501.5	0.9%	2.6%	14.4%
Specific provisions & Interest in Suspense	120.9	121.0	122.0	122.3	123.0	123.8	123.3	120.6	119.2	119.0	103.3	103.7	103.9	0.2%	0.6%	-14.1%
General provisions	37.0	38.4	38.6	38.9	39.1	39.0	39.2	38.7	39.0	39.1	37.3	37.7	37.9	0.5%	1.6%	2.4%
Lending to Stable Resources Ratio ⁸	75.6%	74.8%	73.2%	73.2%	73.8%	73.1%	73.6%	76.5%	75.9%	76.9%	74.0%	73.0%	72.0%	-1.4%	-2.7%	-4.8%
Eligible Liquid Assets Ratio (ELAR) ⁹	18.8%	19.7%	20.3%	20.8%	20.8%	21.1%	20.7%	20.7%	20.7%	20.7%	21.9%	22.1%	22.0%	-0.3%	0.2%	17.2%
Capital Adequacy Ratio - (Tier 1 + Tier 2) ¹⁰		17.8%			18.2%			18.5%			17.9%					
of which: Tier 1 Ratio		16.6%			17.0%			17.4%			16.6%					
Common Equity Tier 1 (CET 1) Capital Ratio		14.8%			15.3%			15.6%			14.9%					
Banks Operating in the UAE																
National Banks (Including specialized banks & excluding investment banks)		22			22			22			22		22			
Foreign Banks (including wholesale banks)		39			39			39			39		39			
of which GCC banks ¹¹		7			7			7			7		7			
Share of Foreign Banks in Total Assets		11.8%			11.7%			11.6%			11.4%		11.4%			
Conventional Banks (including wholesale banks)		53			53			53			53		53			
Islamic Banks		8			8			8			8		8			
Share of Islamic Banks in Total Assets		17.3%			17.2%			17.5%			17.3%		17.3%			

* Preliminary data subject to revision

** Effective April 2023, higher monthly movements in Reserve Account and Current Accounts & Overnight Deposits of Banks at CBUAE were mainly due to the increase in the ratio of banks' reserve requirement on demand deposits from 7% to 11%.

¹ Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency³ Excludes Bank's Deposit with Central Bank in the forms of Certificate of Deposits & Monetary Bills.⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio (Tier 1 + Tier 2 Ratio) , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017.¹¹ Representation of one branch each of the Kingdom of Saudi Arabia, Oman, Qatar and two branches of Kuwait and Bahrain