



مصرف الإمارات العربية المتحدة المركزي

CENTRAL BANK OF THE UNITED ARAB EMIRATES

النشرة الاحصائية الشهرية
- البيانات المصرفية والنقدية -
يوليو 2010

Monthly Statistical Bulletin
- Banking & Monetary Statistics -
July 2010

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Note:

Data are as at end of period unless otherwise indicated.

Abbreviations & Notations

UAE Dirhams	AED
Not Available	(..)
Zero or Insignificant	(-)
Local Currency	LC
Foreign Currency	FC

Definitions

Money Supply (M1) :

Consists of money in circulation (currency , notes and coins, issued by the Central bank minus currency with the banks) plus monetary deposits in local currency (dirham) with banks.

Broad Money (M2) :

Consists of Money Supply (M1) plus quasi-monetary deposits

Overall Broad Money (M3) :

Consists of Broad Money(M2) plus Government deposits

Certificates of Deposits :

Certificates issued by the Central Bank and sold only to banks to absorb excess liquidity with the latter and are also used as an indicator to determine domestic interest rates.

Government:

of the seven emirates.

الجداول

TABLES

Table 1 : Selected Monetary and Banking Indicators

(In Millions of AEDs)						
Indicator	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Central Bank of the UAE						
Total Assets/Liabilities	193,747	203,937	195,192	199,709	202,081	214,304
Foreign Assets Holdings	113,039	89,875	79,065	84,360	82,931	100,111
Currency Issued	45,327	45,580	45,001	45,030	44,927	44,062
Money Supply Indicators						
Money Supply (M1)	208,138	223,482	232,970	228,241	231,771	228,512
Broad Money (M2)	674,310	740,618	750,683	744,465	757,223	768,287
Overall Broad Money (M3)	899,093	947,780	941,166	935,814	945,323	951,328
Banks						
Total Assets(Net of Provisions & Interest in Suspense)	1,447,894	1,521,002	1,524,892	1,535,277	1,540,706	1,557,683
Foreign Assets	203,386	208,157	215,005	212,834	216,779	227,273
Foreign Assets to Total Assets (%)	14	14	14	14	14	15
Foreign Liabilities	282,599	251,086	257,313	256,727	255,866	268,774
Foreign Liabilities to Total Liabilities (%)	19	17	17	17	17	17
Deposits ¹	912,170	982,579	972,263	970,837	985,438	998,862
Residents	833,432	893,989	887,023	881,114	890,326	898,250
Non-Residents	78,738	88,590	85,240	89,723	95,112	100,612
Bank Credit (Net of Provisions & Interest in Suspense)	924,383	958,588	963,633	962,662	966,479	968,086
Total Number of National Banks and Branches						
Head Offices	24	24	23	23	23	23
Branches	614	674	688	691	699	701
Pay Offices	60	71	73	76	76	79
Electronic Banking Service Units	19	26	25	26	26	25
Total Number of Foreign Banks and Branches						
Head Offices	28	28	28	28	28	28
Branches	82	82	82	82	82	82
Pay Offices	1	1	1	1	1	1
Electronic Banking Service Units	35	43	45	46	47	47
Number of Employees in Banks (UAE)²	39,589	37,704	36,509	36,614	36,527	36,495

¹ Excluding Inter-Bank Deposits

² Excluding Auxiliary Staff

Table 2 : Monetary Survey

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Net Foreign Assets	33,098	46,949	36,749	40,493	43,811	58,600
Foreign Assets	316,855	298,706	294,727	297,851	300,367	328,041
Foreign Liabilities	-283,757	-251,757	-257,978	-257,358	-256,556	-269,441
Net Domestic Assets	615,943	693,669	713,934	703,972	713,412	709,687
Claims on Private Sector	751,921	786,553	785,774	784,880	787,791	787,984
Net Claims on Government	-85,031	9,997	28,545	29,030	31,805	37,588
Claims on Official Entities	56,064	77,259	81,160	79,419	79,389	80,513
Claims on Nonbank Financial Institutions	97,940	91,453	95,036	94,345	94,613	94,339
Capital and Reserves	-165,569	-245,531	-259,325	-262,150	-263,406	-265,458
Other Items (net)	-39,382	-26,062	-17,256	-21,552	-16,780	-25,279
Broad Money (M2)	674,310	740,618	750,683	744,465	757,223	768,287
Money Supply (M1)	208,138	223,482	232,970	228,241	231,771	228,512
Currency in Circulation Outside Banks	36,967	37,217	37,607	37,480	37,062	36,068
Monetary Deposits	171,171	186,265	195,363	190,761	194,709	192,444
Quasi - Money	466,172	517,136	517,713	516,224	525,452	539,775
Foreign Currency Deposits	120,210	123,001	124,562	120,034	121,683	124,481
Dirham Deposits	345,962	394,135	393,151	396,190	403,769	415,294

Table 3 : Monthly Changes in Factors Affecting Money Supply

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec. **	Dec.	April	May	June	July
Net Foreign Assets	-14,938	-22,734	-10,258	3,744	3,318	14,789
Foreign Assets	-58,828	-30,121	-4,516	3,124	2,516	27,674
Foreign Liabilities	-43,890	7,387	-5,742	620	802	-12,885
Net Domestic Assets	6,990	18,635	12,935	-9,962	9,440	-3,725
Claims on Private Sector	21,837	-27,956	10,866	-2,306	2,911	193
Net Claims on Government	-10,674	18,424	-2,211	485	2,775	5,783
Claims on Official Entities	-5,271	1,504	-507	-1,741	-30	1,124
Claims on Nonbank Financial Institutions	6,458	13,893	-10,603	722	268	-274
Capital and Reserves*	5,986	-12,487	-3,677	-2,825	-1,256	-2,052
Other Items (net)*	-11,346	25,257	19,067	-4,297	4,772	-8,499
Broad Money (M2)	-7,063	-4,099	2,677	-6,218	12,758	11,064
Money Supply (M1)	-27,156	265	3,280	-4,729	3,530	-3,259
Quasi - Money	20,093	-4,364	-603	-1,489	9,228	14,323
Foreign Currency Deposits	2,318	-5,236	-4,050	-4,528	1,649	2,798
Dirham Deposits	17,775	872	3,447	3,039	7,579	11,525

* (-) Indicates an Increase and (+) Indicates a Decrease

** Indicates Changes from End of Previous Quarter

Table 4 : Central Bank of the UAE Balance Sheet

(In Millions of AEDs)						
Item	As at 31.12.2008	As at 31.12.2009	As at 30.04.2010	As at 31.05.2010	As at 30.06.2010	As at 31.07.2010
Assets						
Cash and Bank Balances	1,904	4,537	2,442	3,929	5,725	3,550
Deposits	82,868.6	85,634	78,318	64,918	49,070	54,333
Loans to Banks against Certificates of Deposit	2,967.3	2,266	4,967	2,499	2,428	2,465
Certificates of Deposit Under Repo	16,275	2,100	-	-	2,050	-
Liquidity Support Facility	4,551.5	2,360	2,095	1,995	1,995	1,995
Held to Maturity Foreign Securities	29,576	37	18	18,479	33,118	44,580
Held to Maturity Securities-Issued by Ministry of Finance & Dubai Government	55,000	106,725	106,725	106,725	106,725	106,725
Other Assets	497.6	194	549	1,088	894	582
Property & Equipment	106.8	84	78	76	76	74
Total Assets	193,746.8	203,937	195,192	199,709	202,081	214,304
Off Balance Sheet Commitments	31,822.4	11,244	4,247	25,769	34,319	55,755
Liabilities						
Current Accounts & Deposits	84,841.2	70,286	65,971	65,642	70,651	67,543
Certificates of Deposit	47,183	71,453	66,354	68,565	67,409	73,990
Currency Issued	45,327	45,580	45,001	45,030	44,927	44,062
Other Liabilities	1,315.2	583	1,831	4,437	3,059	12,674
Total Liabilities	178,666.4	187,902	179,157	183,674	186,046	198,269
Capital and Reserves						
Authorized, Issued & Fully Paid Capital	300	300	300	300	300	300
General Reserve	1,200	1,200	1,200	1,200	1,200	1,200
Special Reserve	-	-	-	-	-	-
Permanent Deposit from U.A.E Government	13,580.4	14,535	14,535	14,535	14,535	14,535
Total Capital & Reserves	15,080.4	16,035	16,035	16,035	16,035	16,035
Total Liabilities and Capital	193,746.8	203,937	195,192	199,709	202,081	214,304
Off Balance Sheet Commitments	31,822.4	11,244	4,247	25,769	34,319	55,755

- Not Available

Table 5 : Aggregated Balance Sheet of Banks *

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Assets (Net of Provisions and Interest in Suspense)						
Cash and Deposits with C.B	108,146	146,210	135,976	138,659	141,932	146,495
Cash in Hand (LCY)	8,360	8,363	7,394	7,550	7,865	7,994
Deposits with Central Bank	99,786	137,847	128,582	131,109	134,067	138,501
Due From Resident Banks	76,696	67,927	62,606	71,383	66,574	67,312
Money at call & short notice	7,540	3,441	3,237	5,032	5,894	3,539
Demand Deposits	687	4,861	477	475	623	2,480
Time Deposits	68,288	59,463	58,705	65,731	59,893	61,130
Cheques in the course of collection	181	162	187	145	164	163
Foreign Assets	203,386	208,157	215,005	212,834	216,779	227,273
Net Due from H.O. and/or Branches Abroad	22,088	27,437	19,596	21,955	25,796	30,104
Due from Other Banks Abroad	56,239	61,140	76,648	73,648	70,216	75,086
Cash in Hand (FCY)	110	112	87	114	92	106
Securities	53,064	48,462	48,604	47,695	49,324	50,198
Credit to Non-Residents	63,021	61,033	60,207	59,623	61,005	60,691
Other Foreign Assets	8,864	9,973	9,863	9,799	10,346	11,088
Domestic Credit and Investments	991,058	1,029,179	1,038,375	1,035,191	1,037,580	1,039,396
a) Credit Facilities	924,383	958,588	963,633	962,662	966,479	968,086
Claims on Private Sector	729,825	723,866	717,107	716,950	721,088	721,539
Commercial Bills	20,338	18,792	19,586	19,362	20,150	20,778
Real Estate Mortgage Loans	125,834	141,714	149,136	150,387	159,840	161,409
Loans,Advances & Overdrafts	583,653	563,360	548,385	547,201	541,098	539,352
Claims on Government	72,260	91,873	92,450	92,077	92,052	92,967
Claims on Official Entities	47,368	68,700	70,741	70,373	70,864	71,444
Loans,Advances & Overdrafts	47,368	68,700	70,741	70,373	70,864	71,444
Claims on Other Financial Institutions	74,930	74,149	83,335	83,262	82,475	82,136
Loans,Advances & Overdrafts	74,930	74,149	83,335	83,262	82,475	82,136
b) Domestic Investments	66,675	70,591	74,742	72,529	71,101	71,310
Unclassified Assets	68,608	69,529	72,930	77,210	77,841	77,207
Fixed Assets	14,275	15,463	15,167	15,116	15,317	15,400
Inter-Branch Transactions	518	233	2,536	482	566	587
Other Assets	53,815	53,833	55,227	61,612	61,958	61,220
Total Assets	1,447,894	1,521,002	1,524,892	1,535,277	1,540,706	1,557,683

* Excluding Overseas Branches of National Banks

Table 5 : Aggregated Balance Sheet of Banks * (contd.)

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Liabilities						
Monetary Deposits	171,171	186,265	195,363	190,761	194,709	192,444
Demand Deposits (LCY)	168,961	184,240	193,375	188,970	192,613	190,798
Bankers Drafts	2,210	2,025	1,988	1,791	2,096	1,646
Quasi Monetary Deposits	466,172	517,136	517,713	516,223	525,453	539,775
Time Deposits (LCY)	303,563	348,423	343,301	346,010	352,908	363,692
Savings Deposits (LCY)	30,939	34,581	38,654	38,963	39,452	39,870
Commercial Prepayments (LCY)	11,460	11,131	11,196	11,216	11,410	11,732
Other Deposits (FCY)	120,210	123,001	124,562	120,034	121,683	124,481
Foreign Liabilities	282,599	251,086	257,313	256,727	255,866	268,774
Net Due to H.O and/or Branches Abroad	17,749	16,910	17,470	18,346	15,853	16,750
Due to Other Banks Abroad	176,593	131,022	139,427	133,546	129,103	133,394
Other Deposits (LCY + FCY)	78,738	88,590	85,240	89,723	95,112	100,612
Provisions ¹	2,480	2,157	2,165	2,147	2,145	3,503
Other Foreign Liabilities	7,039	12,407	13,011	12,965	13,653	14,515
Government Deposits (LCY + FCY)	198,298	192,614	175,935	175,921	172,261	167,677
Government Lending Funds ²	5,622	13	13	13	13	13
Due to Central Bank	25,150	6,776	8,659	7,548	10,739	6,329
Capital and Reserves	165,569	244,031	257,825	260,650	261,906	263,958
Due to Resident Banks	71,572	67,190	58,711	69,554	61,721	61,555
Money at call and short notice	1,711	866	1,819	1,150	4,330	820
Demand Deposits	1,025	1,947	1,241	1,089	932	1,066
Time Deposits	68,836	64,377	55,651	67,315	56,459	59,669
Unclassified Liabilities	61,741	55,891	53,360	57,880	58,038	57,158
Inter-Branch Transactions	1,132	1,342	1,105	1,458	1,563	1,239
Other Liabilities	60,609	54,549	52,255	56,422	56,475	55,919
Memoranda Accounts	1,588,907	2,047,446	1,776,089	2,040,361	2,071,225	2,025,795
Letters of Credit	112,191	102,837	106,889	108,703	110,802	107,579
Guarantees and other Forward Endorsements	350,833	338,290	336,610	337,382	340,543	341,653
Acceptances	20,796	26,282	24,713	27,128	28,430	30,080
Forward Exchange Contracts	599,576	799,877	613,629	764,405	796,422	772,492
Other Memoranda Accounts	505,511	780,160	694,248	802,743	795,028	773,991

* Excluding Overseas Branches of National Banks

1 Provisions for Bad and Doubtful Debts as well as Interest in suspense

2 Including Construction Refinancing by the Government of Abu Dhabi

Table 6 : Banks' Foreign Assets and Liabilities

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Foreign Assets	203,386	208,157	215,005	212,834	216,779	227,273
Notes and Coins	110	112	87	114	92	106
Due from H.O and Branches	22,088	27,437	19,596	21,955	25,796	30,104
Money at Call and Short Notice	6,786	5,590	2,641	4,520	18,158	2,166
Deposits with Banks ¹	49,447	55,544	74,002	69,123	52,053	72,916
Securities	53,064	48,462	48,604	47,695	49,324	50,198
Loans and Advances ²	63,021	61,033	60,207	59,623	61,005	60,691
Other Foreign Assets ³	8,870	9,979	9,868	9,804	10,351	11,092
Foreign Liabilities	282,599	251,086	257,313	256,727	255,866	268,774
Due to H.O and Branches	17,749	16,910	17,470	18,346	15,853	16,750
Due to Banks	920	37,866	76,690	76,017	75,351	72,633
Deposits of Banks	175,673	93,157	62,737	57,529	53,752	60,761
Other Deposits	78,285	88,266	84,882	89,351	94,872	100,355
Other Foreign Liabilities ⁴	9,972	14,887	15,534	15,484	16,038	18,275

1) Demand and Time Deposits

2) Including Purchased or Discounted Commercial Bills

3) Including Fixed Assets, Cheques in the course of Collection on Non-Resident Banks and Other Assets

4) Including Commercial Prepayments

Table 7 : Loans, Advances and Overdrafts to Residents *

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Government	72,260	91,873	92,450	92,077	92,052	92,967
Public Sector	70,165	89,927	88,232	88,974	89,489	89,948
Financial Institutions	18,260	21,221	17,491	18,601	18,625	18,503
Insurance Companies	4,537	6	0	0	0	1
Others	47,368	68,700	70,741	70,373	70,864	71,444
Private Sector	630,726	607,090	603,043	600,576	592,952	590,831
Financial Institutions	50,952	51,167	64,238	62,888	61,817	61,692
Insurance Companies	1,180	1,755	1,606	1,773	2,033	1,940
Business and Industrial Sector	341,352	355,256	339,627	338,711	331,504	329,060
Others ¹	237,242	198,912	197,572	197,204	197,598	198,139
Total	773,151	788,890	783,725	781,627	774,493	773,746

¹ Including Personal Loans for Business and Consumption Purposes

* Net of Provisions and Interest in Suspense

Table 8: Bank Credit to Residents by Economic Activity^{1 *}

(In Millions of AEDs)						
Economic Activity	End of Period					
	2008	2009	April	May	June	July
	Dec	Dec.				
1) Agriculture	2,391	642	593	489	519	593
2) Mining and Quarrying	11,853	6,729	7,598	6,821	6,831	7,189
3) Manufacturing	45,668	44,192	44,734	43,401	44,421	43,582
3.1 Food , Beverages and Tobacco	5,170	4,550	4,083	3,926	3,895	4,058
3.2 Textile and Leather Products	955	959	1,329	904	1,045	893
3.3 Furniture and Other Wood Products	1,324	1,189	1,227	1,219	1,165	1,297
3.4 Paper And Paper Products	823	564	550	560	584	574
3.5 Chemicals and Chemical Products, Petroleum and Petro-Chemicals	6,265	5,925	6,596	6,208	6,250	5,383
3.6 Basic Metal Products (Including Aluminium)	8,139	10,580	10,150	9,703	10,253	10,511
3.7 Fabricated Metal Products, Machinery and Equipment	3,386	2,581	2,465	2,399	2,609	2,657
3.8 Other Manufactured Products	19,608	17,844	18,334	18,482	18,620	18,209
4) Electricity, Gas and Water	20,250	24,886	25,402	24,905	24,404	24,576
5) Construction	119,251	126,010	124,274	122,265	123,139	124,161
6) Trade	124,243	100,489	98,779	97,095	96,031	97,261
6.1 Wholesale	75,510	63,053	61,955	60,522	60,634	61,511
6.2 Retail	48,733	37,436	36,824	36,573	35,397	35,750
7) Transport, Storage and Communication	25,039	27,523	27,816	27,219	27,309	25,876
8) Financial Institutions(Excluding Banks)	72,772	86,150	87,759	88,040	87,875	86,277
9) Government	72,260	91,873	92,450	92,077	92,052	92,967
10) Personal Loans for Business Purposes	160,103	171,352	177,629	178,338	179,282	180,809
11) Personal Loans for Consumption Purposes	67,039	66,561	66,019	66,568	66,320	66,343
12) All Others²	203,516	212,181	210,580	215,444	218,296	218,452
Total	924,383	958,588	963,633	962,662	966,479	968,086

1) Amount Outstanding Excluding Inter-Bank Lending

2) Including Loans to Service Sector and Non-Profit Institutions

* Net of Provisions and Interest in Suspense

Table 9 : Deposits distributed Residents / Non Residents *

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
(1) Residents	833,432	893,989	887,023	881,114	890,326	898,250
1.1 Government	198,298	192,614	175,935	175,921	172,261	167,677
1.2 Public sector	44,760	56,867	56,817	52,804	57,488	55,438
1.2.1 Financial Institutions	4,934	8,956	9,550	8,864	8,874	8,279
1.2.2 Business and Industrial Inst.	39,826	47,911	47,267	43,940	48,614	47,159
1.3 Private Sector	338,451	372,003	368,206	368,178	371,203	380,853
1.3.1 Financial Institutions	20,407	22,206	20,209	20,197	23,053	22,815
1.3.2 Business and Industrial Inst.	318,044	349,797	347,997	347,981	348,150	358,038
1.4 Individuals	225,483	259,906	272,761	271,480	276,478	281,207
1.5 Others	26,440	12,599	13,304	12,731	12,896	13,075
(2) Non-Residents	78,738	88,590	85,240	89,723	95,112	100,612
2.1 Government and Diplomatic Missions	5,314	11,439	11,284	11,447	9,625	9,538
2.2 Financial Institutions	15,591	33,426	31,776	33,719	36,178	35,073
2.3 Business and Industry	28,580	22,980	21,858	23,935	27,501	33,895
2.4 Individuals and Others	29,253	20,745	20,322	20,622	21,808	22,106
Total Deposits	912,170	982,579	972,263	970,837	985,438	998,862

* Excluding Inter-Bank Deposits and Bank Drafts but Including Commercial Prepayments

Table 10 : Deposits by Type and Currency¹

(In Millions of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Demand	217,049	239,531	253,076	246,943	254,297	258,595
Local Currency	172,409	188,423	197,265	192,697	197,419	195,372
Foreign Currencies	44,640	51,108	55,811	54,246	56,878	63,223
Savings	38,562	44,464	49,043	49,147	49,709	50,538
Local Currency	33,978	37,835	41,902	42,342	42,906	43,449
Foreign Currencies	4,584	6,629	7,141	6,805	6,803	7,089
Time	444,776	483,686	472,364	476,703	488,936	501,616
Local Currency	320,283	363,981	358,418	362,105	369,461	383,273
Foreign Currencies	124,493	119,705	113,946	114,598	119,475	118,343
Total Deposits²	700,387	767,681	774,483	772,793	772,793	810,749
Total Local Currency	526,670	590,239	597,585	597,144	609,786	622,094
Foreign Currencies	173,717	177,442	176,898	175,649	183,156	188,655
Commercial Prepayments	13,483	12,832	12,683	12,789	12,805	13,078

1)Excluding Inter-Bank Deposits

2)Residents and Non-Residents (Excluding Government Deposits and Commercial Prepayments)

Table 11 : Time Deposits by Maturity *

(In Millions of AEDs)						
Period	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Upto 3 Months	327,964	299,659	293,145	281,480	275,574	268,897
Above 3 and Upto 6 Months	103,409	112,385	107,104	109,629	111,872	118,331
Above 6 and Upto 12 Months	99,036	125,067	129,177	144,550	151,726	151,619
Exceeding 12 Months	95,729	131,848	106,953	104,254	108,175	115,445
Total	626,138	668,959	636,379	639,913	647,347	654,292

* *Excluding Inter-Bank Deposits but Including Government Deposits*

Table 12 : Currency Issued

(In Thousands of AEDs)						
Item	2008	2009	2010			
	Dec.	Dec.	April	May	June	July
Total Notes Issued (1)*	44,759,332	44,960,568	44,370,782	44,396,046	44,292,574	43,425,189
Total Coins Issued (2)**	567,643	619,632	630,211	633,677	634,087	636,984
Total Currency Issued (1)+(2)	45,326,975	45,580,200	45,000,993	45,029,723	44,926,661	44,062,173

* *Excluding Mutilated Notes*

** *Excluding Issued Gold Coins*

Table 13 : Cleared Cheques Statistics

	Amount (In Millions of AEDs)	No. of Cheques *
2008 Total		
Per Year	859,404	18,643
2008 Average		
Per Month	71,167	1,554
2009 Total		
Per Year	968,108	27,169
2009 Average		
Per Month	80,676	2,264
2010 Total		
January to July	569,426	15,626
2010 Average		
Per Month	81,347	2,232

* No. of Cheques is in Thousands