



مصرف الإمارات العربية المتحدة المركزي

CENTRAL BANK OF THE UNITED ARAB EMIRATES

النشرة الاحصائية الشهرية
- البيانات المصرفية والنقدية -
نوفمبر 2009

Monthly Statistical Bulletin
- Banking & Monetary Statistics -
November 2009

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Note:

Data are as at end of period unless otherwise indicated.

Abbreviations & Notations

UAE Dirhams	AED
Not Available	(..)
Zero or Insignificant	(-)
Local Currency	LC
Foreign Currency	FC

Definitions

Money Supply (M1) :

Consists of money in circulation (currency , notes and coins, issued by the Central bank minus currency with the banks) plus monetary deposits in local currency (dirham) with banks.

Broad Money (M2) :

Consists of Money Supply (M1) plus quasi-monetary deposits

Overall Broad Money (M3) :

Consists of Broad Money(M2) plus Government deposits

Certificates of Deposits :

Certificates issued by the Central Bank and sold only to banks to absorb excess liquidity with the latter and are also used as an indicator to determine domestic interest rates.

Government:

of the seven emirates.

الجداول

TABLES

Table 1 : Selected Monetary and Banking Indicators

(In Millions of AEDs)						
Indicator	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Central Bank of the UAE						
Total Assets/Liabilities	285,949	193,747	214,971	216,110	216,922	227,510
Foreign Assets Holdings	285,693	113,039	99,245	101,665	105,854	108,456
Currency Issued	31,671	45,327	42,171	43,619	43,424	48,198
Money Supply Indicators						
Money Supply (M1)	181,664	208,138	218,625	221,078	222,480	223,217
Broad Money (M2)	565,702	674,310	734,216	728,847	742,402	744,717
Overall Broad Money (M3)	696,229	899,093	930,262	942,698	950,281	969,887
Banks						
Total Assets(Net of Provisions & Interest in Suspense)	1,202,285	1,447,894	1,499,505	1,522,041	1,536,806	1,552,593
Foreign Assets	196,896	203,386	196,349	200,462	202,961	219,697
Foreign Assets to Total Assets (%)	16	14	13	13	13	14
Foreign Liabilities	320,970	282,599	257,845	265,687	259,646	258,450
Foreign Liabilities to Total Liabilities (%)	26	19	17	17	17	17
Deposits ¹						
Deposits ¹	716,021	912,170	963,502	977,227	982,854	1,002,684
Residents	651,338	833,432	879,586	890,893	898,280	915,906
Non-Residents	64,683	78,738	83,916	86,334	84,574	86,778
Bank Credit (Net of Provisions & Interest in Suspense)	626,694	924,383	956,413	963,714	964,180	967,296
Total Number of National Banks and Branches						
Head Offices	22	24	24	24	24	24
Branches	507	614	650	654	657	665
Pay Offices	56	60	69	69	69	70
Electronic Banking Service Units	11	19	25	25	26	26
Total Number of Foreign Banks and Branches						
Head Offices	27	28	28	28	28	28
Branches	80	82	82	82	82	82
Pay Offices	1	1	1	1	1	1
Electronic Banking Service Units	30	35	41	41	43	43
Number of Employees in Banks (UAE)²	32,142	39,589	37,301	37,293	37,242	37,331

¹ Excluding Inter-Bank Deposits

² Excluding Auxiliary Staff

Table 2 : Monetary Survey

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Net Foreign Assets	160,326	33,098	37,750	36,437	49,202	69,683
Foreign Assets	482,821	316,855	296,268	302,801	309,489	328,827
Foreign Liabilities	-322,495	-283,757	-258,518	-266,364	-260,287	-259,144
Net Domestic Assets	384,588	615,943	696,466	692,410	693,200	675,034
Claims on Private Sector	510,002	751,921	798,126	796,518	796,831	814,509
Net Claims on Government	-61,380	-85,031	5,158	-3,985	3,610	-8,427
Claims on Official Entities	45,385	56,064	67,501	77,975	77,836	75,755
Claims on Nonbank Financial Institutions	55,208	97,940	87,488	88,655	90,302	77,560
Capital and Reserves	-132,442	-165,569	-221,532	-225,221	-226,419	-233,044
Other Items (net)	-32,185	-39,382	-40,275	-41,532	-48,960	-51,319
Broad Money (M2)	565,702	674,310	734,216	728,847	742,402	744,717
Money Supply (M1)	181,664	208,138	218,265	221,078	222,480	223,217
Currency in Circulation Outside Banks	25,942	36,967	35,111	36,316	36,423	38,111
Monetary Deposits	155,722	171,171	183,154	184,762	186,057	185,106
Quasi - Money	384,038	466,172	515,951	507,769	519,922	521,500
Foreign Currency Deposits	91,007	120,210	124,195	121,019	124,300	128,237
Dirham Deposits	293,031	345,962	391,756	386,750	395,622	393,263

Table 3 : Monthly Changes in Factors Affecting Money Supply

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec. **	Dec. **	August	September	October	November
Net Foreign Assets	8,351	-14,938	-3,948	-1,313	12,765	20,481
Foreign Assets	73,614	-58,828	-4,125	6,533	6,688	19,338
Foreign Liabilities	65,263	-43,890	177	-7,846	6,077	1,143
Net Domestic Assets	49,617	6,990	7,848	-4,056	790	-18,166
Claims on Private Sector	56,565	21,837	-1,818	-1,608	313	17,678
Net Claims on Government*	-12,069	-10,674	8,856	-9,143	7,595	-12,037
Claims on Official Entities	6,966	-5,271	2,824	10,474	-139	-2,081
Claims on Nonbank Financial Institutions	7,459	6,458	2,919	1,167	1,647	-12,742
Capital and Reserves*	-9,246	5,986	-16,501	-3,689	-1,198	-6,625
Other Items (net)*	-58	-11,346	11,568	-1,257	-7,428	-2,359
Broad Money (M2)	58,760	-7,063	3,900	-5,369	13,555	2,315
Money Supply (M1)	24,487	-27,156	1,222	2,813	1,402	737
Quasi - Money	34,273	20,093	2,678	-8,182	12,153	1,578
Foreign Currency Deposits	-21,789	2,318	3,107	-3,176	3,281	3,937
Dirham Deposits	56,062	17,775	-429	-5,006	8,872	-2,359

* (-) Indicates an Increase and (+) Indicates a Decrease

** Indicates Changes from End of Previous Quarter

Table 4 : Central Bank of the UAE Balance Sheet

(In Millions of AEDs)						
Item	As at 31.12.2007	As at 31.12.2008	As at 31.08.2009	As at 30.09.2009	As at 31.10.2009	As at 30.11.2009
Assets						
Cash and Bank Balances	328.7	1,904	2,599	5,288	1,798	3,515
Deposits	184,041.6	82,868.6	94,596	97,209	105,156	107,582
Loans to Banks against Certificates of Deposit	-	2,967.3	-	-	-	734
Certificates of Deposit Under Repo	-	16,275	4,000	-	-	5,650
Liquidity Support Facility	-	4,551.5	2,562	2,562	2,562	2,560
Held to Maturity Foreign Securities	98,857.4	29,576	3,728	3,728	37	37
Held to Maturity Securities-Issued by MOF & Dubai Govt.	-	55,000	106,725	106,725	106,725	106,725
Other Assets	2,593	497.6	678	518	559	624
Property & Equipment	128.3	106.8	83	80	85	83
Total Assets	285,949	193,746.8	214,971	216,110	216,922	227,510
Off Balance Sheet Comm.	56,219.4	31,822.4	2,166	443	1,043	16,030
Liabilities						
Current Accounts & Deposits	65,261.2	84,841.2	91,460	81,103	81,602	92,175
Certificates of Deposit	173,577	47,183	64,528	74,247	74,528	69,516
Currency Issued	31,671.2	45,327	42,171	43,619	43,424	48,198
Other Liabilities	1,448.8	1,315.2	1,732	2,061	2,288	2,541
Total Liabilities	271,958.2	178,666.4	199,891	201,030	201,842	212,430
Capital and Reserves						
Authorized, Issued & Fully Paid Capital	300	300	300	300	300	300
General Reserve	1,200	1,200	1,200	1,200	1,200	1,200
Special Reserve	60	-	-	-	-	-
Permanent Deposit from U.A.E Government	12,430.8	13,580.4	13,580	13,580	13,580	13,580
Total Capital & Reserves	13,990.8	15,080.4	15,080	15,080	15,080	15,080
Total Liabilities and Capital	285,949	193,746.8	214,971	216,110	216,922	227,510
Off Balance Sheet Comm.	56,219.4	31,822.4	2,166	443	1,043	16,030

Not Available

Table 5 : Aggregated Balance Sheet of Banks *

(In Millions of AEDs)						
	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Assets (Net of Provisions and Interest in Suspense)						
Cash and Deposits with C.B	236,852	108,146	128,767	140,378	141,088	143,052
Cash in Hand (LCY)	5,730	8,360	7,060	7,303	7,001	10,087
Deposits with Central Bank	231,122	99,786	121,707	133,075	134,087	132,965
Due From Resident Banks	44,377	76,696	86,705	83,568	81,587	71,683
Money at call & short notice	5,512	7,540	11,369	4,015	4,146	3,316
Demand Deposits	919	687	1,397	987	1,325	4,259
Time Deposits	37,816	68,288	73,781	78,270	75,894	63,825
Cheques in the course of collection	130	181	158	296	222	283
Foreign Assets	196,896	203,386	196,349	200,462	202,961	219,697
Net Due from H.O. and/or Branches Abroad	4,174	22,088	26,815	23,545	24,798	23,137
Due from Other Banks Abroad	60,222	56,239	55,968	64,372	65,398	78,005
Cash in Hand (FCY)	106	110	95	98	108	105
Securities	57,795	53,064	46,167	45,347	46,127	47,342
Credit to Non-Residents	70,599	63,021	57,805	57,323	56,746	60,847
Other Foreign Assets	4,000	8,864	9,499	9,777	9,784	10,261
Domestic Credit and Investments	679,920	991,058	1,026,280	1,035,441	1,037,540	1,042,599
a) Credit Facilities	626,694	924,383	956,413	963,714	964,180	967,296
Claims on Private Sector	491,528	729,825	740,531	737,534	735,349	751,064
Commercial Bills	12,772	20,338	18,173	18,610	18,867	19,939
Real Estate Mortgage Loans	56,471	125,834	137,863	138,314	140,062	140,550
Loans,Advances & Overdrafts	422,285	583,653	584,495	580,610	576,420	590,575
Claims on Government	58,402	72,260	90,275	88,523	89,298	90,192
Claims on Official Entities	39,823	47,368	58,924	67,562	67,638	65,819
Loans,Advances & Overdrafts	39,823	47,368	58,924	67,562	67,638	65,819
Claims on Other Financial Institutions	36,941	74,930	66,683	70,095	71,895	60,221
Loans,Advances & Overdrafts	36,941	74,930	66,683	70,095	71,895	60,221
b) Domestic Investments	53,226	66,675	69,867	71,727	73,360	75,303
Unclassified Assets	44,240	68,608	61,404	62,192	73,630	75,562
Fixed Assets	8,658	14,275	15,963	15,968	14,960	15,532
Inter-Branch Transactions	1,299	518	317	145	251	207
Other Assets	34,283	53,815	45,124	46,079	58,419	59,823
Total Assets	1,202,285	1,447,894	1,499,505	1,522,041	1,536,806	1,552,593

* Excluding Overseas Branches of National Banks

Table 5 : Aggregated Balance Sheet of Banks * (contd.)

(In Millions of AEDs)	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Liabilities						
Monetary Deposits	155,722	171,171	183,154	184,762	186,057	185,106
Demand Deposits (LCY)	152,721	168,961	181,169	182,866	184,071	182,829
Bankers Drafts	3,001	2,210	1,985	1,896	1,986	2,277
Quasi Monetary Deposits	384,038	466,172	515,951	507,769	519,922	521,500
Time Deposits (LCY)	259,374	303,563	349,989	340,898	349,062	346,962
Savings Deposits (LCY)	24,654	30,939	34,380	34,639	35,057	34,812
Commercial Prepayments (LCY)	9,003	11,460	7,387	11,213	11,503	11,489
Other Deposits (FCY)	91,007	120,210	124,195	121,019	124,300	128,237
Foreign Liabilities	320,970	282,599	257,845	265,687	259,646	258,450
Net Due to H.O and/or Branches Abroad	44,476	17,749	13,215	12,916	11,648	13,410
Due to Other Banks Abroad	209,303	176,593	150,101	155,322	152,591	144,934
Other Deposits (LCY + FCY)	64,684	78,738	83,916	86,334	84,574	86,778
Provisions ¹	819	2,480	659	596	726	1,313
Other Foreign Liabilities	1,688	7,039	9,954	10,519	10,107	12,015
Government Deposits (LCY + FCY)	114,579	198,298	182,466	200,258	194,287	211,577
Government Lending Funds ²	16	5,622	13	13	13	13
Due to Central Bank	94	25,150	6,918	6,444	3,520	8,195
Capital and Reserves	130,882	165,569	220,032	223,721	224,919	231,544
Due to Resident Banks	46,026	71,572	80,997	76,813	81,432	73,150
Money at call and short notice	2,008	1,711	5,636	6,042	4,541	4,646
Demand Deposits	1,255	1,025	1,715	1,477	1,914	5,452
Time Deposits	42,763	68,836	73,646	69,294	74,977	63,052
Unclassified Liabilities	49,958	61,741	52,129	56,574	67,010	63,058
Inter-Branch Transactions	372	1,132	1,471	1,854	787	1,438
Other Liabilities	49,586	60,609	50,658	54,720	66,223	61,620
Memoranda Accounts	1,416,622	1,588,907	1,914,372	1,973,707	1,948,630	2,108,475
Letters of Credit	110,860	112,191	104,014	106,052	102,556	106,872
Guarantees and other Forward Endorsements	252,402	350,833	333,427	336,976	332,973	337,276
Acceptances	18,272	20,796	25,666	24,436	25,466	26,175
Forward Exchange Contracts	569,807	599,576	754,495	753,309	761,851	842,540
Other Memoranda Accounts	465,281	505,511	696,770	752,934	725,784	795,612

* Excluding Overseas Branches of National Banks

1 Provisions for Bad and Doubtful Debts as well as Interest in suspense

2 Including Construction Refinancing by the Government of Abu Dhabi

Table 6 : Banks' Foreign Assets and Liabilities

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Foreign Assets	196,896	203,386	196,349	200,462	202,961	219,697
Notes and Coins	106	110	95	98	108	105
Due from H.O and Branches	4,174	22,088	26,815	23,545	24,798	23,137
Money at Call and Short Notice	7,602	6,786	17,292	24,097	4,378	28,292
Deposits with Banks ¹	52,606	49,447	38,672	40,207	61,017	49,713
Securities	57,795	53,064	46,167	45,347	46,127	47,342
Loans and Advances ²	70,599	63,021	57,805	57,323	56,746	60,847
Other Foreign Assets ³	4,014	8,870	9,503	9,845	9,787	10,261
Foreign Liabilities	320,970	282,599	257,845	265,687	259,646	258,450
Due to H.O and Branches	44,476	17,749	13,215	12,916	11,648	13,410
Due to Banks	3,620	920	25,068	29,584	38,697	38,396
Deposits of Banks	205,684	175,673	125,033	125,738	113,894	106,538
Other Deposits	64,349	78,285	83,684	86,066	84,219	86,481
Other Foreign Liabilities ⁴	2,841	9,972	10,845	11,383	11,188	13,625

1) Demand and Time Deposits

2) Including Purchased or Discounted Commercial Bills

3) Including Fixed Assets, Cheques in the course of Collection on Non-Resident Banks and Other Assets

4) Including Commercial Prepayments

Table 7 : Loans, Advances and Overdrafts to Residents *

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Government	58,402	72,260	90,275	88,523	89,298	90,192
Public Sector	50,056	70,165	82,451	92,113	93,155	89,351
Financial Institutions	10,229	18,260	23,527	24,551	25,516	23,532
Insurance Companies	4	4,537	0	0	1	0
Others	39,823	47,368	58,924	67,562	67,638	65,819
Private Sector	446,065	630,726	620,407	618,427	614,603	618,662
Financial Institutions	26,194	50,952	41,687	43,701	44,352	34,851
Insurance Companies	513	1,180	1,469	1,843	2,026	1,837
Business and Industrial Sector	267,578	341,352	374,291	370,090	365,636	382,652
Others ¹	151,780	237,242	202,960	202,793	202,589	199,322
Total	554,523	773,151	793,133	799,063	797,056	798,205

¹ Including Personal Loans for Business and Consumption Purposes

* Net of Provisions and Interest in Suspense

Table 8: Bank Credit to Residents by Economic Activity^{1 *}

(In Millions of AEDs)							
Economic Activity	End of Period	2007	2008	2009			
	Dec	Dec	August	September	October	November	
1) Agriculture		1,605	2,391	601	729	632	644
2) Mining and Quarrying		7,782	11,853	6,734	6,629	6,559	6,627
3) Manufacturing		32,840	45,668	46,259	46,788	46,124	45,861
3.1 Food , Beverages and Tobacco		3,197	5,170	4,707	4,823	4,606	4,508
3.2 Textile and Leather Products		1,535	955	1,230	1,220	1,209	1,232
3.3 Furniture and Other Wood Products		837	1,324	1,175	1,176	1,173	1,182
3.4 Paper And Paper Products		756	823	592	562	551	565
3.5 Chemicals and Chemical Products, Petroleum and Petro-Chemicals		4,301	6,265	7,395	7,196	6,775	6,094
3.6 Basic Metal Products (Including Aluminium)		6,267	8,139	9,087	9,506	9,864	10,238
3.7 Fabricated Metal Products, Machinery and Equipment		1,790	3,386	2,882	2,725	2,605	2,672
3.8 Other Manufactured Products		14,157	19,608	19,191	19,580	19,341	19,370
4) Electricity, Gas and Water		12,094	20,250	23,312	21,996	23,604	23,087
5) Construction		66,003	119,251	126,569	126,829	127,202	127,345
6) Trade		102,444	124,243	108,370	104,164	104,112	105,554
6.1 Wholesale		69,489	75,510	69,054	65,295	65,713	66,719
6.2 Retail		32,955	48,733	39,316	38,869	38,399	38,835
7) Transport, Storage and Communication		21,211	25,039	27,860	28,812	27,910	27,661
8) Financial Institutions(Excluding Banks)		35,637	72,772	80,909	78,462	79,857	77,413
9) Government		58,402	72,260	90,275	88,524	89,298	90,192
10) Personal Loans for Business Purposes		106,449	160,103	169,997	170,022	170,789	170,936
11) Personal Loans for Consumption Purposes		41,923	67,039	67,722	67,434	66,953	66,969
12) All Others²		140,304	203,516	207,805	223,325	221,140	225,007
Total		626,694	924,383	956,413	963,714	964,180	967,296

1) Amount Outstanding Excluding Inter-Bank Lending

2) Including Loans to Service Sector and Non-Profit Institutions

* Net of Provisions and Interest in Suspense

Table 9 : Deposits distributed Residents / Non Residents *

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
(1) Residents	651,338	833,432	879,586	890,893	898,280	915,906
1.1 Government	114,579	198,298	182,466	200,258	194,287	211,577
1.2 Public sector	36,196	44,760	62,716	58,843	52,912	56,615
1.2.1 Financial Institutions	4,819	4,934	10,973	11,152	13,653	12,093
1.2.2 Business and Industrial Inst.	31,377	39,826	51,743	47,691	39,259	44,522
1.3 Private Sector	272,241	338,451	363,446	358,967	377,572	360,258
1.3.1 Financial Institutions	22,101	20,407	22,810	20,276	20,620	21,640
1.3.2 Business and Industrial Inst.	250,140	318,044	340,636	338,691	356,952	338,618
1.4 Individuals	202,780	225,483	258,901	261,799	262,994	262,366
1.5 Others	25,542	26,440	12,057	11,026	10,515	25,090
(2) Non-Residents	64,683	78,738	83,916	86,334	84,574	86,778
2.1 Government and Diplomatic Missions	6,057	5,314	9,156	9,548	9,060	11,091
2.2 Financial Institutions	14,289	15,591	22,761	24,025	25,237	30,166
2.3 Business and Industry	18,780	28,580	25,911	25,915	25,970	24,625
2.4 Individuals and Others	25,557	29,253	26,088	26,846	24,307	20,896
Total Deposits	716,021	912,170	963,502	977,227	982,854	1,002,684

* Excluding Inter-Bank Deposits and Bank Drafts but Including Commercial Prepayments

Table 10 : Deposits by Type and Currency¹

(In Millions of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Demand	188,859	217,049	235,920	238,373	241,101	241,170
Local Currency	156,632	172,409	184,273	186,341	187,245	186,212
Foreign Currencies	32,227	44,640	51,647	52,032	53,856	54,958
Savings	30,234	38,562	43,350	43,939	44,652	44,904
Local Currency	26,869	33,978	37,109	37,459	37,951	37,949
Foreign Currencies	3,365	4,584	6,241	6,480	6,701	6,955
Time	371,865	444,776	482,016	474,663	482,465	482,761
Local Currency	270,728	320,283	364,097	358,485	365,271	363,020
Foreign Currencies	101,137	124,493	117,919	116,178	117,194	119,741
Total Deposits²	590,958	700,387	761,286	756,975	768,218	768,835
Total Local Currency	454,229	526,670	585,479	582,285	590,467	587,181
Foreign Currencies	136,729	173,717	175,807	174,690	177,751	181,654
Commercial Prepayments	10,484	13,483	12,636	12,493	13,348	13,224

1)Excluding Inter-Bank Deposits

2)Residents and Non-Residents (Excluding Government Deposits and Commercial Prepayments)

Table 11 : Time Deposits by Maturity*

(In Millions of AEDs)						
Period	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Upto 3 Months	264,634	327,964	290,758	281,883	279,099	296,246
Above 3 and Upto 6 Months	71,373	103,409	116,476	143,036	130,730	124,877
Above 6 and Upto 12 Months	76,458	99,036	127,895	138,571	152,797	132,739
Exceeding 12 Months	54,294	95,729	115,714	99,450	102,714	131,337
Total	466,759	626,138	650,843	662,940	665,340	685,199

* *Excluding Inter-Bank Deposits but Including Government Deposits*

Table 12 : Currency Issued

(In Thousands of AEDs)						
Item	2007	2008	2009			
	Dec.	Dec.	August	September	October	November
Total Notes Issued (1)	31,215,615	44,759,332	41,571,630	43,011,466	42,811,889	47,580,378
Total Coins Issued (2)	455,590	567,643	599,054	607,154	611,989	617,779
Total Currency Issued (1)+(2)	31,671,205	45,326,975	42,170,684	43,618,620	43,423,878	48,198,157

* *Excluding Mutilated Notes*

** *Excluding Issued Gold Coins*

Table 13 : Cleared Cheques Statistics

	Amount (In Millions of AEDs)	No. of Cheques *
2008 Total		
Per Year	859,404	18,643
2008 Average		
Per Month	71,167	1,554
2009 Total		
January to November	884,469	24,867
2009 Average		
Per Month	80,406	2,261

* No. of Cheques is in Thousands