



مصرف الإمارات العربية المتحدة المركزي  
CENTRAL BANK OF THE U.A.E.

**Date: Monday, 6 May 2013**

التاريخ: الإثنين، ٦ مايو 2013

The Board of Directors of Central Bank of the UAE held its 4<sup>th</sup> meeting for the year 2013 at 9:00am on Sunday, 5 May 2013 in Abu Dhabi under the chairmanship of H.E. Khalifa Mohammed Al Kindi, Chairman of the Board, attended by H.E. Khalid Juma Al Majid, Deputy Chairman, H.E. Sultan Bin Nasser Al Suwaidi, the Governor. The meeting was also attended by Board Members, their Excellencies Younis Haji Al Khoori, Khalid Mohammed Salem Balama, Khalid Ahmed Altayer, Hamad Mubarak Bu Amim and H.E. Mohamed Ali Bin Zayed Al Falasi, Deputy Governor, H.E. Saeed Abdullah Al Hamiz, Assistant Governor for Banking Supervision, H.E. Saif Al Shamsi, Assistant Governor for Monetary Policy & Financial Stability Affairs, and a group of senior Central Bank staff.

The Board reviewed the draft Mortgage Loans Regulations, and decided to refer the Regulations to the concerned institutions for consultation.

The Board discussed a memo regarding the proposed framework for the Central Bank's risk management policy and approved the proposed framework.

The Board also reviewed a report on meetings of the International Monetary Fund (IMF) committees, which were held during the period 18 - 21 April in Washington DC – USA. The report included the status of Global Outlook and Risk and Global Financial Stability Outlook.

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Global Outlook and  
Global Risk  
Financial Stability Outlook

The Board also reviewed a report submitted by the Banking Supervision Department on the financial positions of local banks and financial companies. The report included a detailed statement of basic data, in addition to an assessment of the individual financial and regulatory position of each bank and financial company operating in the UAE.

The Board reviewed report of the Assistant Governor for Monetary Policy and Financial Stability. The report showed the overall prudential ratios of the banking system, financial stability, Central Bank data and liquidity. The report confirmed that banking indicators are considered positive and that banks are in a good financial position, and enjoys an excellent capital adequacy.

Furthermore, the Board reviewed applications submitted by banks & other financial institutions operating in the UAE for extension of their activities and opening new branches. The Board approved the applications that fulfill the terms and conditions as per the law and regulations applicable to each business activity.

The Board then addressed the remaining items on its agenda and took decisions in respect thereof.

واستكمل المجلس مناقشة باقي الموضوعات المدرجة على جدول أعماله واتخذ القرارات المناسبة بشأنها.