



مصرف الإمارات العربية المتحدة المركزي CENTRAL BANK OF THE U.A.E.

Date: Tuesday, 9 April 2013

التاريخ: الثلاثاء، 9 إبريل 2013

The Board of Directors of Central Bank of the UAE held its 3rd meeting for the year 2013 at 9:30am on Tuesday, 9 April 2013 in Abu Dhabi under the chairmanship of H.E. Khalifa Mohammed Al Kindi, Chairman of the Board, attended by H.E. Khalid Juma Al Majid, Deputy Chairman, H.E. Sultan Bin Nasser Al Suwaidi, the Governor. The meeting was also attended by Board Members, their Excellencies Khalid Mohammed Salem Balama, Khalid Ahmed Altayer and H.E. Saeed Abdullah Al Hamiz, Assistant Governor for Banking Supervision, and a group of senior Central Bank staff.

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The Board reviewed a report on recent developments relating to the real estate mortgage loans regulation and the steps so far taken with regard to the said regulation.

The Board also reviewed results of the questionnaire dispatched to all banks operating in the UAE, regarding proposed amendments to the regulation on liquidity at banks.

The board also reviewed results of the questionnaire regarding limits which constitute large exposures.

The Board instructed expeditious completion of compilation and analysis of the questionnaire results, and forwarding of the final draft of the proposed amendments to the liquidity regulation and the large exposure limits, to the board, for timely approval and issuance thereof.

The board perused the Internal Audit quarterly report –December 2012, and the proposal for re-appointment of an external audit firm to undertake auditing of Central Bank’s accounts for the financial year 2013.

The Board reviewed and discussed the most important articles of the draft union law of 2013 regarding financial services, and the feedback provided by the Securities and Commodities Authority, the Central Bank and the Ministry of Finance, and their respective opinions on some of the important issues and articles. The board also reviewed deliberations and outcome of meetings of the technical team assigned to review and amend financial laws, and stressed that such laws should reflect the independence of the Central Bank and monetary policy, as per international standards.

The Board then addressed the remaining items on its agenda and took decisions in respect thereof.

واستكمل المجلس مناقشة باقي الموضوعات المدرجة على جدول أعماله واتخذ القرارات المناسبة بشأنها.