



مصرف الإمارات العربية المتحدة المركزي
CENTRAL BANK OF THE U.A.E.

UNITED ARAB EMIRATES
MINISTRY OF FINANCE



الإمارات العربية المتحدة
وزارة المالية

بيان صحفي Press Release

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The Ministry of Finance and the Central Bank of the UAE announced that a memorandum of understanding has been signed between the two parties on Tuesday 11/06/2013, in implementation of Council of Ministers resolution which authorizes the Ministry of Finance to compile and exchange tax information regarding fulfillment of requirements of The OECD Global Forum for Transparency and exchange of information relating to bilateral agreements on double taxation.

2013/06/11

(OECD)

The said Memorandum of Understanding requires the Central Bank to provide the Ministry with all banking data relating to bank customers' tax-related information. Such exchange of information may not be restricted by reasons of crime duplicity or local tax requirements.

The two parties also agreed a mechanism for compilation and exchange of banking data relating to ownership, identity information and accounting records which are requested by countries which signed bilateral agreements for avoidance of double taxation with the UAE.

The (MOU) was signed for the Ministry of Finance by H.E Obeid Humaid Al Tayer, State Minister for Financial Affairs, and for the Central Bank by H.E Sultan Bin Nasser Al Suwaidi, Governor of the Central Bank of the UAE.

The signing ceremony was attended by H.E Khalid Al Bustani - Assistant Undersecretary for International Financial Relations at the Ministry of Finance, Mr. Majed Ali Omran – Director for International Financial Relations, Dr. Hamed Nasr – Economic Expert, Mr. Abdulla Al Obaidli – Agreements Negotiator from Ministry of Finance, H.E Saeed Abdullah Al Hamiz - Assistant Governor for Banking Supervision, H.E Saif Hadif Al Shamsi - Assistant Governor for Monetary Policy & Financial Stability and Mr. Ismail Darwish Al Blooshi - Secretary General of the Board of Directors and In Charge of the Legal Affairs Unit from the Central Bank of the UAE.