

# CENTRAL BANK OF THE UAE

## PRESS RELEASE

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2012/01/11 :

Central Bank of the UAE announced that the statistics of the UAESWITCH for the 4<sup>th</sup> quarter of 2011 have shown an increase in number and value of financial transactions, carried-out electronically through the UAESWITCH. The total number of financial transactions has increased to 19.441 million financial transactions in the said quarter, compared to 18.231 million transactions in the 3<sup>rd</sup> quarter of 2011, i.e. an increase of 6.63%.

	2011	
	19.441	
	18.231	
	2011	
		.%6.63

Also, the total value of financial transactions increased to AED 21.429 billion in the 4<sup>th</sup> quarter of 2011, compared to AED 20.427 billion in the 3<sup>rd</sup> quarter of 2011, i.e. an increase of 4.90%.

	21.429	
	2011	
		20.427
		2011
	.%4.90	

As for the total number and value of financial transactions carried-out through connection of the UAESWITCH to the GCC Switches, the total number of such financial transactions decreased to 867 thousand transactions in the 4<sup>th</sup> quarter of 2011, compared to 940 thousand transactions in the 3<sup>rd</sup> quarter of 2011, i.e. a decrease of 7.76%. The total value of the financial transactions, also, decreased to AED 1.178 billion in the 4<sup>th</sup> quarter of 2011, compared to AED 1.237 billion in the 3<sup>rd</sup> quarter of 2011, i.e. a decrease of 4.77%.

		867
	940	2011
	2011	
		.%7.76
	1.178	
1.237	2011	
2011		
	.%4.77	