

CENTRAL BANK OF THE UAE

PRESS RELEASE

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2011/10/12 :

Central Bank of the UAE announced that the statistics of the UAESWITCH for the 3rd quarter of 2011 have shown a slight decrease in number and value of financial transactions, carried-out electronically through the UAESWITCH. The total number of financial transactions has decreased to 18.231million financial transactions in the said quarter, compared to 19.007 million transactions in the 2nd quarter of 2011, i.e. a decrease of 4.08%.

2011
18.231
19.007
2011
%.4 .08

Also, the total value of financial transactions decreased to AED 20.427 billion in the 3rd quarter of 2011, compared to AED 20.983 billion in the 2nd quarter of 2011, i.e. a decrease of 2.65%.

20.427
2011
20.983
2011
%.2.65

As for the total number and value of financial transactions carried-out through connection of the UAESWITCH to the GCC Switches, the total number of such financial transactions increased to 940 thousand transactions in the 3rd quarter of 2011, compared to 818 thousand transactions in the 2nd quarter of 2011, i.e. an increase of 14.91%. The total value of the financial transactions, also, increased to AED 1.237 billion in the 3rd quarter of 2011, compared to AED 1.104 billion in the 2nd quarter of 2011, i.e. an increase of 12.05%.

940
2011
818
2011
%.14.91
1.237
1.104
2011
2011
%.12.05