

**TERMS FOR DOLLAR FUNDING  
THROUGH SWAPS FOR ISLAMIC BANKS**

- FACILITY** : DOLLAR FUNDING THROUGH SWAP.
- OBJECTIVE** : THIS FACILITY IS PROVIDED TO THE ISLAMIC BANKS ONLY TO MEET THEIR FOREIGN CURRENCY NEEDS.
- TENORS** : 1 WEEK, 1 MONTH AND 3 MONTHS
- SETTLEMENT** : USD/AED SPOT DATE
- PRICING** : WILL BE ANNOUNCED ON THE CENTRAL BANK'S REUTERS PAGE "CBEM."
- LIMITATIONS** :
1. MAXIMUM OF USD 200 MIO PER BANK PER DAY
  2. THIS WILL BE SUBJECT TO A OVERALL LIMIT OF USD 1 BILLION PER BANK.
  3. BANKS WHO USE THIS FACILITY WILL NOT BE ABLE TO SELL DOLLARS TO THE CB OF UAE DURING THE PERIOD OF USAGE.
  4. THE CENTRAL BANK HAS THE RIGHT TO TO SUSPEND/REVOKE OR REVIEW THE TERMS OF THIS FACILITY AT ANY POINT AS AND WHEN DEEMED NECESSARY.

SAIF HADEF AL SHAMSI  
SENIOR EXECUTIVE DIRECTOR  
TREASURY DEPARTMENT