



## DOLLAR FUNDING TERMS

- FACILITY** : DOLLAR FUNDING AGAINST CD COLLATERAL.
- OBJECTIVE** : THIS FACILITY IS PROVIDED TO THE BANKS TO MEET THEIR FOREIGN CURRENCY REQUIREMENTS IN VIEW OF THE CURRENT CREDIT CRISIS IN THE INTERNATIONAL FINANCIAL MARKETS.
- TENORS** : 1 WEEK, 1 MONTH AND 3 MONTHS
- SETTLEMENT:** SPOT VALUE
- PRICING** : WILL BE ANNOUNCED ON THE CENTRAL BANK'S REUTERS PAGE "CBEM".
- LIMITATIONS:**
1. MAXIMUM OF USD 200 MIO PER BANK PER DAY.
  2. BANKS WHO USE THIS FACILITY WILL NOT BE ABLE TO SELL DOLLARS TO THE CB OF UAE DURING THE PERIOD OF THE FUNDING.
  3. THE CENTRAL BANK HAS THE RIGHT TO SUSPEND/REVOKE OR REVIEW THE TERMS OF THIS FACILITY AT ANY POINT AS AND WHEN DEEMED NECESSARY.