Notice No : 335/2015
Date : 31/12/2015
To : All Banks operating in the UAE
Subject : Guidance Manual for Regulations re Liquidity at Banks

After Greetings,

The Central Bank issued Circular No. 33/2015, ‘Regulations re Liquidity at Banks’, on 27/05/2015. These Regulations became effective on 1 July 2015.

The transition phase for banks approved by the Central Bank to migrate to the Basel III liquidity framework begins on 1 January 2016.

Following consultation with the banking sector, the Central Bank is now issuing a ‘Guidance Manual’ which explains how banks are expected to comply with the requirements of Circular No. 33/2015, including the Basel III liquidity framework requirements.

The Guidance Manual is attached to this Notice and must be read in conjunction with the Regulations.

The Guidance Manual will be kept under constant review during the transition phase to Basel III implementation.

Yours faithfully,

Saeed Abdulla Al Hamiz
Assistant Governor for Banking Supervision