

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2019					2020													% Month-on-Month	% Year-to-Date	% Year-on-Year
	Mar	Jun	Sep	Oct	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct*						
Gross Banks' Assets	2894.9	2958.6	3022.7	3040.6	3082.9	3080.3	3095.3	3128.0	3155.7	3165.7	3190.2	3200.5	3223.4	3252.5	3241.2	-0.3%	5.1%	6.6%			
1.Total Banks' Reserves at the Central Bank	283.8	305.3	301.2	297.8	315.2	312.8	318.9	309.2	299.2	298.6	301.5	292.9	307.7	305.0	288.6	-5.4%	-8.4%	-3.1%			
Reserve Requirements **	123.1	124.8	126.2	127.8	129.7	130.8	130.1	132.6	70.8	71.0	73.3	73.3	70.5	75.1	75.6	0.7%	-41.7%	-40.8%			
Current Accounts & Overnight Deposits of Banks ¹	21.5	24.7	21.2	14.3	25.3	25.7	24.7	32.0	29.6	33.3	49.7	73.5	80.2	78.6	72.2	-8.1%	185.4%	404.9%			
Certificates of Deposit held by Banks	139.2	155.8	153.8	155.7	160.2	156.3	164.1	144.6	198.8	194.3	178.5	146.1	157.0	151.3	140.8	-6.9%	-12.1%	-9.6%			
of which: Islamic Certificates of Deposit	34.9	32.6	36.1	34.8	37.5	35.2	35.2	33.1	39.3	39.1	46.4	42.3	55.6	53.1	53.5	0.8%	42.7%	53.7%			
2.Gross Credit	1675.1	1692.7	1720.8	1708.5	1758.6	1736.9	1745.5	1768.2	1776.1	1778.3	1791.0	1800.9	1801.3	1804.6	1807.0	0.1%	2.8%	5.8%			
Domestic Credit	1529.3	1542.6	1565.6	1555.5	1592.6	1565.8	1571.2	1595.0	1607.1	1611.4	1626.9	1620.3	1617.8	1611.7	1613.5	0.1%	1.3%	3.7%			
Government	197.1	201.6	219.5	220.4	257.4	229.3	231.5	229.1	231.2	238.3	252.4	252.7	255.9	255.5	255.5	0.0%	-0.7%	15.9%			
Public Sector (GREs)	171.7	176.3	178.9	176.7	185.3	183.1	185.0	201.1	217.5	216.0	218.1	216.0	214.7	217.7	222.3	2.1%	20.0%	25.8%			
Private Sector	1140.6	1147.8	1150.1	1141.6	1134.6	1137.5	1140.6	1148.9	1140.8	1139.8	1139.4	1134.5	1130.0	1121.8	1117.5	-0.4%	-1.5%	-2.1%			
Business & Industrial Sector Credit ²	807.1	815.6	816.5	808.2	802.2	804.8	807.3	818.7	814.6	815.7	814.7	809.2	803.6	795.1	789.1	-0.8%	-1.6%	-2.4%			
of which: Total Funded SME Lending	88.7	88.5	84.9	-	89.5	-	-	93.4	-	-	92.5	-	-	92.6	-						
Individual	333.5	332.2	333.6	333.4	332.4	332.7	333.3	330.2	326.2	324.1	324.7	325.3	326.4	326.7	328.4	0.5%	-1.2%	-1.5%			
Non-Banking Financial Institutions	19.9	16.9	17.1	16.8	15.3	15.9	14.1	15.9	17.6	17.3	17.0	17.1	17.2	16.7	18.2	9.0%	19.0%	8.3%			
Foreign Credit ³	145.8	150.1	155.2	153.0	166.0	171.1	174.3	173.2	169.0	166.9	164.1	180.6	183.5	192.9	193.5	0.3%	16.6%	26.5%			
of which: Loans & Advances to Non-Residents in AED	18.7	19.1	17.1	18.1	16.7	17.0	16.3	16.5	16.4	16.3	17.0	16.8	16.7	17.0	16.8	-1.2%	0.6%	-7.2%			
3.Total Investments by Banks	367.8	367.1	397.3	409.2	399.0	412.2	409.6	377.6	394.2	414.9	422.4	431.1	435.5	440.8	448.1	1.7%	12.3%	9.5%			
Debt securities	236.3	235.3	248.6	251.5	246.1	253.7	252.6	228.2	241.4	255.0	263.7	270.5	276.8	279.0	281.4	0.9%	14.3%	11.9%			
Equities	10.0	10.4	11.6	11.3	10.8	10.7	10.5	9.1	9.3	9.2	8.8	8.5	8.9	8.7	9.0	3.4%	-16.7%	-20.4%			
Held to maturity securities	89.7	87.8	94.1	103.2	99.1	99.5	98.3	90.8	94.1	101.3	100.6	102.7	100.4	103.7	112.7	8.7%	13.7%	9.2%			
Other Investments	31.8	33.6	43.0	43.2	43.0	48.3	48.2	49.5	49.4	49.4	49.3	49.4	49.4	49.4	45.0	-8.9%	4.7%	4.2%			
4. Other Assets	568.2	593.5	603.4	625.1	610.1	618.4	621.3	673.0	686.2	673.9	675.3	675.6	678.9	702.1	697.5	-0.7%	14.3%	11.6%			
Due from Head Office/Own Branches/Banking Subsidiaries	122.1	144.3	142.5	173.8	154.6	151.0	142.7	153.0	165.2	168.8	177.5	184.6	186.3	187.8	199.4	6.2%	29.0%	14.7%			
Due from Other Banks	226.8	226.6	219.6	211.1	210.6	214.3	213.3	229.0	232.2	221.6	218.4	206.2	208.5	229.6	218.2	-5.0%	3.6%	3.4%			
Other Items ⁴	219.3	222.6	241.3	240.2	244.9	253.1	265.3	291.0	288.8	283.5	279.4	284.8	284.1	284.7	279.9	-1.7%	14.3%	16.5%			
Bank Deposits	1748.1	1774.3	1802.0	1819.8	1870.2	1826.3	1828.1	1851.9	1872.2	1865.5	1866.2	1887.3	1899.0	1907.2	1910.6	0.2%	2.2%	5.0%			
Resident Deposits	1539.9	1577.6	1612.2	1614.1	1648.8	1615.9	1619.5	1635.1	1661.8	1662.6	1665.8	1690.3	1709.0	1715.9	1713.6	-0.1%	3.9%	6.2%			
Government Sector	273.0	291.4	316.6	305.8	301.3	258.5	263.9	255.1	276.8	292.0	289.0	283.0	280.5	333.6	316.0	-5.3%	4.9%	3.3%			
GREs (Govt. ownership of more than 50%)	194.7	217.4	218.0	225.2	245.3	232.1	238.2	260.1	257.6	237.9	240.5	273.8	279.1	245.5	266.7	8.6%	8.7%	18.4%			
Private Sector	1031.0	1029.7	1034.2	1041.3	1057.9	1081.9	1074.3	1076.2	1083.9	1087.8	1091.8	1091.5	1106.3	1094.7	1089.3	-0.5%	3.0%	4.6%			
Non-Banking Financial Institutions	41.2	39.1	43.4	41.8	44.3	43.4	43.1	43.7	43.5	44.9	44.5	42.0	43.1	42.1	41.6	-1.2%	-6.1%	-0.5%			
Non-Resident Deposits	208.2	196.7	189.8	205.7	221.4	210.4	208.6	216.8	210.4	202.9	200.4	197.0	190.0	191.3	197.0	3.0%	-11.0%	-4.2%			
Average Cost on Bank Deposits⁵	1.8%	1.8%	1.7%		1.6%			1.4%			1.2%			1.1%							
Average Yield on Credit⁶	5.5%	5.4%	5.2%		5.0%			4.7%			4.1%			3.9%							
Capital & Reserves⁷	350.2	364.8	377.3	381.7	392.9	400.3	394.6	369.9	374.6	381.0	382.5	387.3	390.3	389.8	394.0	1.1%	0.3%	3.2%			
Specific provisions & Interest in Suspense	92.2	97.3	100.8	100.8	99.3	100.3	101.2	103.3	105.6	106.5	107.2	108.1	110.0	111.5	112.1	0.5%	12.9%	11.2%			
General provisions	31.7	35.4	35.6	35.2	33.1	33.3	33.1	37.1	37.6	38.1	38.4	39.0	39.2	38.7	38.1	-1.6%	15.1%	8.2%			
Lending to Stable Resources Ratio⁸	82.7%	82.1%	82.1%	80.5%	81.0%	80.8%	81.0%	82.3%	81.5%	81.7%	81.9%	80.7%	79.5%	78.6%	77.8%	-1.0%	-4.0%	-3.4%			
Eligible Liquid Assets Ratio (ELAR)⁹	16.9%	17.6%	17.6%	17.4%	18.1%	17.9%	18.0%	17.3%	16.8%	16.6%	16.6%	16.4%	16.7%	16.9%	16.4%	-3.0%	-9.4%	-5.7%			
Capital Adequacy Ratio - (Tier 1 + Tier 2)¹⁰	17.9%	17.9%	17.7%		17.7%			16.9%			17.6%			18.0%							
of which: Tier 1 Ratio	16.6%	16.7%	16.5%		16.5%			15.8%			16.4%			16.9%							
Common Equity Tier 1 (CET 1) Capital Ratio	14.6%	14.9%	14.7%		14.7%			13.9%			14.7%			15.1%							
Banks Operating in the UAE																					
National Banks	22	22	21		21			21			21			21							
Foreign Banks (including wholesale banks)	38	38	38		38			38			38			38							
of which GCC banks ¹¹	6	6	6		6			6			6			6							
Share of Foreign Banks in Total Assets	12.5%	12.6%	12.6%		12.8%			12.8%			12.9%			12.6%							
Conventional Banks (including wholesale banks)	52	52	51		49			49			49			49							
Islamic Banks	8	8	8		10			10			10			10							
Share of Islamic Banks in Total Assets	20.0%	19.1%	18.7%		18.6%			18.4%			18.8%			19.0%							

* Preliminary data subject to revision

** The amount of Reserve Requirements declined due to the reduction in the rate of required reserves from 14% to 7% on Demand Deposits per the Targeted Economic Support Scheme (TESS) offered to Banks by the CBUAE in April 2020. Banks' liquidity increased as a result of the reduction in the required reserves ratio

¹ Starting July 2020, includes Overnight Deposit Facility (ODF) offered to conventional banks by the CBUAE.² Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.³ Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand-by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio, Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017. Whereas for the period prior to Dec 2017 are following Basel II Guidelines.¹¹ Representing one branch each from KSA, Bahrain, Oman & Qatar and two branches from Kuwait.