

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2020										2021					
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar*	% Month-on- Month	% Year-to-Date	% Year-on- Year
Gross Banks' Assets	3128.0	3155.7	3165.7	3190.2	3200.5	3223.4	3252.5	3241.2	3202.2	3188.0	3172.3	3179.4	3175.9	-0.1%	-0.4%	1.5%
1.Total Banks' Reserves at the Central Bank	309.2	299.2	298.6	301.5	292.9	307.7	305.0	288.6	287.4	316.2	305.7	314.4	325.6	3.6%	3.0%	5.3%
Reserve Requirements **	132.6	70.8	71.0	73.3	73.3	70.5	75.1	75.6	85.1	89.4	88.1	89.9	98.7	9.8%	10.4%	-25.6%
Current Accounts & Overnight Deposits of Banks ¹	32.0	29.6	33.3	49.7	73.5	80.2	78.6	72.2	61.8	97.5	82.3	88.5	79.5	-10.2%	-18.5%	148.4%
Certificates of Deposit/Monetary Bills held by Banks	144.6	198.8	194.3	178.5	146.1	157.0	151.3	140.8	140.5	129.3	135.3	136.0	147.4	8.4%	14.0%	1.9%
of which: Islamic Certificates of Deposit	33.1	39.3	39.1	46.4	42.3	55.6	53.1	53.5	50.6	45.3	47.0	50.5	50.3	-0.4%	11.0%	52.0%
2.Gross Credit	1768.2	1776.1	1778.3	1791.0	1800.9	1801.3	1804.6	1807.0	1795.3	1779.0	1779.2	1777.5	1754.4	-1.3%	-1.4%	-0.8%
Domestic Credit	1595.0	1607.1	1611.4	1626.9	1620.3	1617.8	1611.7	1613.5	1611.5	1596.7	1599.5	1604.5	1589.6	-0.9%	-0.4%	-0.3%
Government	229.1	231.2	238.3	252.4	252.7	255.9	255.5	255.5	254.8	251.9	257.0	257.2	252.5	-1.8%	0.2%	10.2%
Public Sector (GREs)	201.1	217.5	216.0	218.1	216.0	214.7	217.7	222.3	221.7	219.9	215.9	217.9	215.2	-1.2%	-2.1%	7.0%
Private Sector	1148.9	1140.8	1139.8	1139.4	1134.5	1130.0	1121.8	1117.5	1118.0	1108.3	1110.2	1113.3	1105.7	-0.7%	-0.2%	-3.8%
Business & Industrial Sector Credit ²	818.7	814.6	815.7	814.7	809.2	803.6	795.1	789.1	787.4	778.8	779.9	782.6	774.8	-1.0%	-0.5%	-5.4%
of which: Total Funded SME Lending	93.4	-	-	92.5	-	-	92.6	-	-	92.8	-	-	93.8	-	1.1%	0.4%
Individual	330.2	326.2	324.1	324.7	325.3	326.4	326.7	328.4	330.6	329.5	330.3	330.7	330.9	0.1%	0.4%	0.2%
Non-Banking Financial Institutions	15.9	17.6	17.3	17.0	17.1	17.2	16.7	18.2	17.0	16.6	16.4	16.1	16.2	0.6%	-2.4%	1.9%
Foreign Credit ³	173.2	169.0	166.9	164.1	180.6	183.5	192.9	193.5	183.8	182.3	179.7	173.0	164.8	-4.7%	-9.6%	-4.8%
of which: Loans & Advances to Non-Residents in AED	16.5	16.4	16.3	17.0	16.8	16.7	17.0	16.8	16.1	15.5	15.4	15.3	15.4	0.7%	-0.6%	-6.7%
3.Total Investments by Banks	377.6	394.2	414.9	422.4	431.1	435.5	440.8	448.1	454.2	455.8	478.9	500.1	507.3	1.4%	11.3%	34.3%
Debt securities	228.2	241.4	255.0	263.7	270.5	276.8	279.0	281.4	284.9	290.5	274.5	287.9	294.1	2.2%	1.2%	28.9%
Equities	9.1	9.3	9.2	8.8	8.5	8.9	8.7	9.0	9.3	9.2	9.4	9.6	9.6	2.1%	4.3%	5.5%
Held to maturity securities	90.8	94.1	101.3	100.6	102.7	100.4	103.7	112.7	115.9	111.4	150.7	158.3	159.3	0.6%	43.0%	75.4%
Other Investments	49.5	49.4	49.4	49.3	49.4	49.4	49.4	45.0	44.1	44.7	44.3	44.5	44.3	-0.4%	-0.9%	-10.5%
4. Other Assets	673.0	686.2	673.9	675.3	675.6	678.9	702.1	697.5	665.3	637.0	608.5	587.4	588.6	0.2%	-7.6%	-12.5%
Due from Head Office/Own Branches/Banking Subsidiaries	153.0	165.2	168.8	177.5	184.6	186.3	187.8	199.4	169.7	156.0	153.9	159.6	159.1	-0.3%	2.0%	4.0%
Due from Other Banks	229.0	232.2	221.6	218.4	206.2	208.5	229.6	218.2	213.2	207.9	220.8	214.4	231.1	7.8%	11.2%	0.9%
Other Items ⁴	291.0	288.8	283.5	279.4	284.8	284.1	284.7	279.9	282.4	273.1	233.8	213.4	198.4	-7.0%	-27.4%	-31.8%
Bank Deposits	1851.9	1872.2	1865.5	1866.2	1887.3	1899.0	1907.2	1910.6	1876.2	1884.5	1876.3	1878.4	1881.3	0.2%	-0.2%	1.6%
Resident Deposits	1635.1	1661.8	1662.6	1665.8	1690.3	1709.0	1715.9	1713.6	1679.7	1682.1	1678.1	1677.2	1677.8	0.04%	-0.3%	2.6%
Government Sector	255.1	276.8	292.0	289.0	283.0	280.5	333.6	316.0	315.5	287.3	274.3	267.0	277.3	3.9%	-3.5%	8.7%
GREs (Govt. ownership of more than 50%)	260.1	257.6	237.9	240.5	273.8	279.1	245.5	266.7	245.1	254.8	254.1	255.5	246.2	-3.6%	-3.4%	-5.3%
Private Sector	1076.2	1083.9	1087.8	1091.8	1091.5	1106.3	1094.7	1089.3	1078.2	1100.1	1109.4	1117.0	1116.9	-0.01%	1.5%	3.8%
Non-Banking Financial Institutions	43.7	43.5	44.9	44.5	42.0	43.1	42.1	41.6	40.9	39.9	40.3	37.7	37.4	-0.8%	-6.3%	-14.4%
Non-Resident Deposits	216.8	210.4	202.9	200.4	197.0	190.0	191.3	197.0	196.5	202.4	198.2	201.2	203.5	1.1%	0.5%	-6.1%
Average Cost on Bank Deposits⁵	1.4%			1.2%			1.1%			1.0%			0.9%			
Average Yield on Credit⁶	4.7%			4.1%			3.9%			3.8%			3.7%			
Capital & Reserves⁷	369.9	374.6	381.0	382.5	387.3	390.3	389.8	394.0	397.3	392.8	390.7	384.7	378.1	-1.7%	-3.7%	2.2%
Specific provisions & Interest in Suspense	103.3	105.6	106.5	107.2	108.1	110.0	111.5	112.1	114.7	116.6	118.2	119.1	120.6	1.3%	3.4%	16.7%
General provisions	37.1	37.6	38.1	38.4	39.0	39.2	38.7	38.1	39.0	38.3	37.7	37.4	37.8	1.1%	-1.3%	1.9%
Lending to Stable Resources Ratio⁸	82.3%	81.5%	81.7%	81.9%	80.7%	79.5%	78.6%	77.8%	78.1%	77.6%	78.3%	78.4%	77.5%	-1.1%	-0.1%	-5.8%
Eligible Liquid Assets Ratio (ELAR)⁹	17.3%	16.8%	16.6%	16.6%	16.4%	16.7%	16.9%	16.4%	17.0%	18.4%	17.9%	18.3%	18.8%	2.7%	2.2%	8.7%
Capital Adequacy Ratio - (Tier 1 + Tier 2)¹⁰	16.9%			17.6%			18.0%			18.2%			17.9%			
of which: Tier 1 Ratio	15.8%			16.4%			16.9%			17.1%			16.7%			
Common Equity Tier 1(CET 1) Capital Ratio	13.9%			14.7%			15.1%			14.9%			14.7%			
Banks Operating in the UAE																
National Banks	21			21			21			21			21			
Foreign Banks (including wholesale banks)	38			38			38			37			37			
of which GCC banks ¹¹	6			6			6			6			6			
Share of Foreign Banks in Total Assets	12.8%			12.9%			12.6%			12.6%			12.5%			
Conventional Banks (including wholesale banks)	49			49			49			48			48			
Islamic Banks	10			10			10			10			10			
Share of Islamic Banks in Total Assets	18.4%			18.8%			19.0%			18.9%			19.0%			

*Preliminary data subject to revision

**The amount of Reserve Requirements declined due to the reduction in the rate of required reserves from 14% to 7% on Demand Deposits per the Targeted Economic Support Scheme (TESS) offered to Banks by the CBUAE in April 2020. Banks' liquidity increased as a result of the reduction in the required reserves ratio

¹ Starting July 2020, includes Overnight Deposit Facility (ODF) offered to conventional banks by the CBUAE.

² Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.

³ Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency

⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables

⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.

⁶ Weighted average of yield on all types of outstanding credit.

⁷ Excluding subordinated borrowings/deposits, but including current year profit.

⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)

⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017 .Whereas for the period prior to Dec 2017 are following Basel II Guidelines.

¹¹ Representing one branch each from KSA, Bahrain, Oman & Qatar and two branches from Kuwait.