

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2020									2021						
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr*	% Month-on- Month	% Year-to- Date	% Year-on- Year
Gross Banks' Assets	3155.7	3165.7	3190.2	3200.5	3223.4	3252.5	3241.2	3202.2	3188.0	3172.3	3179.4	3175.9	3169.3	-0.2%	-0.6%	0.4%
1.Total Banks' Reserves at the Central Bank	299.2	298.6	301.5	292.9	307.7	305.0	288.6	287.4	316.2	305.7	314.4	325.6	316.9	-2.7%	0.2%	5.9%
Reserve Requirements **	70.8	71.0	73.3	73.3	70.5	75.1	75.6	85.1	89.4	88.1	89.9	98.7	79.0	-20.0%	-11.6%	11.6%
Current Accounts & Overnight Deposits of Banks ¹	29.6	33.3	49.7	73.5	80.2	78.6	72.2	61.8	97.5	82.3	88.5	79.5	95.9	20.6%	-1.6%	224.0%
Certificates of Deposit/Monetary Bills held by Banks	198.8	194.3	178.5	146.1	157.0	151.3	140.8	140.5	129.3	135.3	136.0	147.4	142.0	-3.7%	9.8%	-28.6%
of which: Islamic Certificates of Deposit	39.3	39.1	46.4	42.3	55.6	53.1	53.5	50.6	45.3	47.0	50.5	50.3	51.6	2.6%	13.9%	31.3%
2.Gross Credit	1776.1	1778.3	1791.0	1800.9	1801.3	1804.6	1807.0	1795.3	1779.0	1779.2	1777.5	1754.4	1763.2	0.5%	-0.9%	-0.7%
Domestic Credit	1607.1	1611.4	1626.9	1620.3	1617.8	1611.7	1613.5	1611.5	1596.7	1599.5	1604.5	1589.6	1597.9	0.5%	0.1%	-0.6%
Government	231.2	238.3	252.4	252.7	255.9	255.5	255.5	254.8	251.9	257.0	257.2	252.5	252.3	-0.1%	0.2%	9.1%
Public Sector (GREs)	217.5	216.0	218.1	216.0	214.7	217.7	222.3	221.7	219.9	215.9	217.9	215.2	218.0	1.3%	-0.9%	0.2%
Private Sector	1140.8	1139.8	1139.4	1134.5	1130.0	1121.8	1117.5	1118.0	1108.3	1110.2	1113.3	1105.7	1110.6	0.4%	0.2%	-2.6%
Business & Industrial Sector Credit ²	814.6	815.7	814.7	809.2	803.6	795.1	789.1	787.4	778.8	779.9	782.6	774.8	776.4	0.2%	-0.3%	-4.7%
of which: Total Funded SME Lending	-	-	92.5	-	-	92.6	-	-	92.8	-	-	93.8	-	-	-	-
Individual	326.2	324.1	324.7	325.3	326.4	326.7	328.4	330.6	329.5	330.3	330.7	330.9	334.2	1.0%	1.4%	2.5%
Non-Banking Financial Institutions	17.6	17.3	17.0	17.1	17.2	16.7	18.2	17.0	16.6	16.4	16.1	16.2	17.0	4.9%	2.4%	-3.4%
Foreign Credit ³	169.0	166.9	164.1	180.6	183.5	192.9	193.5	183.8	182.3	179.7	173.0	164.8	165.3	0.3%	-9.3%	-2.2%
of which: Loans & Advances to Non-Residents in AED	16.4	16.3	17.0	16.8	16.7	17.0	16.8	16.1	15.5	15.4	15.3	15.4	14.9	-3.2%	-3.9%	-9.1%
3.Total Investments by Banks	394.2	414.9	422.4	431.1	435.5	440.8	448.1	454.2	455.8	478.9	500.1	507.3	510.6	0.7%	12.0%	29.5%
Debt securities	241.4	255.0	263.7	270.5	276.8	279.0	281.4	284.9	290.5	274.5	287.9	294.1	299.8	1.9%	3.2%	24.2%
Equities	9.3	9.2	8.8	8.5	8.9	8.7	9.0	9.3	9.2	9.4	9.4	9.6	9.6	0.0%	4.3%	3.2%
Held to maturity securities	94.1	101.3	100.6	102.7	100.4	103.7	112.7	115.9	111.4	150.7	158.3	159.3	154.6	-3.0%	38.8%	64.3%
Other Investments	49.4	49.4	49.3	49.4	49.4	49.4	45.0	44.1	44.7	44.3	44.5	44.3	46.6	5.2%	4.3%	-5.7%
4. Other Assets	686.2	673.9	675.3	675.6	678.9	702.1	697.5	665.3	637.0	608.5	587.4	588.6	578.6	-1.7%	-9.2%	-15.7%
Due from Head Office/Own Branches/Banking Subsidiaries	165.2	168.8	177.5	184.6	186.3	187.8	199.4	169.7	156.0	153.9	159.6	159.1	149.3	-6.2%	-4.3%	-9.6%
Due from Other Banks	232.2	221.6	218.4	206.2	208.5	229.6	218.2	213.2	207.9	220.8	214.4	231.1	228.1	-1.3%	9.7%	-1.8%
Other Items ⁴	288.8	283.5	279.4	284.8	284.1	284.7	279.9	282.4	273.1	233.8	213.4	198.4	201.2	1.4%	-26.3%	-30.3%
Bank Deposits	1872.2	1865.5	1866.2	1887.3	1899.0	1907.2	1910.6	1876.2	1884.5	1876.3	1878.4	1881.3	1877.3	-0.2%	-0.4%	0.3%
Resident Deposits	1661.8	1662.6	1665.8	1690.3	1709.0	1715.9	1713.6	1679.7	1682.1	1678.1	1677.2	1677.8	1666.1	-0.7%	-1.0%	0.3%
Government Sector	276.8	292.0	289.0	283.0	280.5	333.6	316.0	315.5	287.3	274.3	267.0	277.3	291.3	5.0%	1.4%	5.2%
GREs (Govt. ownership of more than 50%)	257.6	237.9	240.5	273.8	279.1	245.5	266.7	245.1	254.8	254.1	255.5	246.2	215.5	-12.5%	-15.4%	-16.3%
Private Sector	1083.9	1087.8	1091.8	1091.5	1106.3	1094.7	1089.3	1078.2	1100.1	1109.4	1117.0	1116.9	1124.3	0.7%	2.2%	3.7%
Non-Banking Financial Institutions	43.5	44.9	44.5	42.0	43.1	42.1	41.6	40.9	39.9	40.3	37.7	37.4	35.0	-6.4%	-12.3%	-19.5%
Non-Resident Deposits	210.4	202.9	200.4	197.0	190.0	191.3	197.0	196.5	202.4	198.2	201.2	203.5	211.2	3.8%	4.3%	0.4%
Average Cost on Bank Deposits⁵			1.2%			1.1%			1.0%				0.9%			
Average Yield on Credit⁶			4.1%			3.9%			3.8%				3.7%			
Capital & Reserves⁷	374.6	381.0	382.5	387.3	390.3	389.8	394.0	397.3	392.8	390.7	384.7	378.1	379.1	0.3%	-3.5%	1.2%
Specific provisions & Interest in Suspense	105.6	106.5	107.2	108.1	110.0	111.5	112.1	114.7	116.6	118.2	119.1	120.6	122.2	1.3%	4.8%	15.7%
General provisions	37.6	38.1	38.4	39.0	39.2	38.7	38.1	39.0	38.3	37.7	37.4	37.8	37.2	-1.6%	-2.9%	-1.1%
Lending to Stable Resources Ratio⁸	81.5%	81.7%	81.9%	80.7%	79.5%	78.6%	77.8%	78.1%	77.6%	78.3%	78.4%	77.5%	78.2%	0.9%	0.8%	-4.0%
Eligible Liquid Assets Ratio (ELAR)⁹	16.8%	16.6%	16.6%	16.4%	16.7%	16.9%	16.4%	17.0%	18.4%	17.9%	18.3%	18.8%	18.5%	-1.6%	0.5%	10.1%
Capital Adequacy Ratio - (Tier 1 + Tier 2)¹⁰			17.6%			18.0%			18.2%				17.9%			
of which: Tier 1 Ratio			16.4%			16.9%			17.1%				16.7%			
Common Equity Tier 1(CET 1) Capital Ratio			14.7%			15.1%			14.9%				14.7%			
Banks Operating in the UAE																
National Banks			21			21			21				21			
Foreign Banks (including wholesale banks)			38			38			37				37			
of which GCC banks ¹¹			6			6			6				6			
Share of Foreign Banks in Total Assets			12.9%			12.6%			12.6%				12.5%			
Conventional Banks (including wholesale banks)			49			49			48				48			
Islamic Banks			10			10			10				10			
Share of Islamic Banks in Total Assets			18.8%			19.0%			18.9%				19.0%			

*Preliminary data subject to revision

**The amount of Reserve Requirements declined due to the reduction in the rate of required reserves from 14% to 7% on Demand Deposits per the Targeted Economic Support Scheme (TESS) offered to Banks by the CBUAE in April 2020. Banks' liquidity increased as a result of the reduction in the required reserves ratio

¹ Starting July 2020, includes Overnight Deposit Facility (ODF) offered to conventional banks by the CBUAE.² Includes lending to (Resident): Trade Bills Discounted, Insurance Companies and SMEs.³ Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency⁴ Includes Cash in Hand, Fixed Assets, Inter-Branch Position, Positive Fair Value of Derivatives and Other Accounts Receivables⁵ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.⁶ Weighted average of yield on all types of outstanding credit.⁷ Excluding subordinated borrowings/deposits, but including current year profit.⁸ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)⁹ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Liabilities***

*** Total Liabilities = Balance Sheet Total Assets - (Capital & Reserves + All Provisions & Interest in Suspense except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)

¹⁰ Capital Adequacy Ratio , Tier 1 Ratio and CET 1 Ratio for the period starting from Dec 2017 are calculated according to Basel III Guidelines issued by CBUAE vide Circular 52/2017 .Whereas for the period prior to Dec 2017 are following Basel II Guidelines.¹¹ Representing one branch each from KSA, Bahrain, Oman & Qatar and two branches from Kuwait.