

**UAE Monetary Aggregates (Monthly)**  
**(End of Month, Figures in Billions of UAE**  
**Dirhams)**

Item / Period	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22*
Currency Issued	110.8	111.4	111.0	113.4	112.0	110.9	109.6	106.8	108.5	109.4	112.2	111.8	111.0
Cash at Banks	15.1	15.0	15.1	15.8	14.8	15.1	15.7	15.4	15.3	15.2	17.4	17.7	15.6
<b>Currency in Circulation Outside Banks</b>	<b>95.7</b>	<b>96.4</b>	<b>95.9</b>	<b>97.6</b>	<b>97.2</b>	<b>95.8</b>	<b>93.9</b>	<b>91.4</b>	<b>93.2</b>	<b>94.2</b>	<b>94.8</b>	<b>94.1</b>	<b>95.4</b>
Monetary Deposits	517.9	528.5	546.4	546.8	549.2	563.7	560.0	569.7	575.3	577.4	591.2	607.8	611.1
<b>M1**</b>	<b>613.6</b>	<b>624.9</b>	<b>642.3</b>	<b>644.4</b>	<b>646.4</b>	<b>659.5</b>	<b>653.9</b>	<b>661.1</b>	<b>668.5</b>	<b>671.6</b>	<b>686.0</b>	<b>701.9</b>	<b>706.5</b>
Quasi- Monetary Deposits	875.4	871.1	845.2	818.1	812.1	829.0	824.0	826.7	817.4	826.7	831.1	861.2	856.9
<b>M2**</b>	<b>1,489.0</b>	<b>1,496.0</b>	<b>1,487.5</b>	<b>1,462.5</b>	<b>1,458.5</b>	<b>1,488.5</b>	<b>1,477.9</b>	<b>1,487.8</b>	<b>1,485.9</b>	<b>1,498.3</b>	<b>1,517.1</b>	<b>1,563.1</b>	<b>1,563.4</b>
Government Deposits	279.7	270.4	278.9	302.3	291.7	284.1	297.1	292.9	301.0	321.3	313.0	293.6	293.2
<b>M3**</b>	<b>1,768.7</b>	<b>1,766.4</b>	<b>1,766.4</b>	<b>1,764.8</b>	<b>1,750.2</b>	<b>1,772.6</b>	<b>1,775.0</b>	<b>1,780.7</b>	<b>1,786.9</b>	<b>1,819.6</b>	<b>1,830.1</b>	<b>1,856.7</b>	<b>1,856.6</b>

\* Figures are provisional and subject to revision

\*\* **M1** = Currency in Circulation Outside Banks (Currency Issued - Cash at banks) + Monetary Deposits

\*\* **M2** = M1 + Quasi-Monetary Deposits

\*\* **M3** = M2 + Government Deposits

**Monetary Deposits:** All short term deposits on which bank customer can withdraw without prior notice

**Quasi-Monetary Deposits:** Resident Time and Savings Deposits in Dirham + Resident Deposits in Foreign Currencies