

## Central Bank of the UAE

### Press Release

**Date: 14/06/2006**

14/06/2006 :

The Central Bank of the UAE announced today, Wednesday, 14/6/2006, that it hosted the 4th annual Emiratization Ceremony for the profession of Chartered Accountants and Auditors, organized by the Association of Chartered Accountants and Auditors in the UAE on Tuesday, 13/6/2006 at the Central Bank of the UAE, under the sponsorship and support of the UAE Central Bank.

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Mr. Saeed Abdulla Al Hamiz, Executive Director, Banking Supervision and Examination Department gave the opening speech on behalf of H.E. Sultan Bin Nasser Al Suwaidi , Governor of Central Bank. The speech emphasized the importance of the profession of accountants and auditors and the role they play with regard to disclosing the positions of financial institutions in a professional and transparent way in the context of the economic progress witnessed worldwide.

Mr. Saeed Abdulla Al Hamiz mentioned in his speech that UAE encourages nationals to join this profession because of its effective role in financial and investment fields, as well as the capabilities available to benefit from well known international audit firms, regarding training of staff in this profession.

Speeches were also delivered by the president and some members of the said Association and sponsors of the prize, praising the role of the Central Bank in supporting the Association, its efforts and achievements in this regard.

The ceremony concluded by distributing appreciation certificates to the participating parties, emphasizing the support of H.E. the Governor to enhance this profession. All participants attended the dinner gathering hosted by the Central Bank on this occasion.