

	UAE Monetary Aggregates (End of month, figures in billions of Dirhams)			
	M0	M1	M2	M3
2011				
Quarter 1	49.6	251.6	834.7	1,048.9
Quarter 2	51.5	262.2	851.9	1,062.7
Quarter 3	49.9	254.0	813.7	1,003.8
Quarter 4	52.1	264.1	825.8	1,001.4
2012				
Quarter 1	53.6	280.2	880.4	1,078.2
Quarter 2	53.1	284.3	827.1	1,028.6
Quarter 3	54.8	289.8	845.5	1,068.1
Quarter 4	57.8	299.2	862.4	1,083.1
2013				
Quarter 1	59.4	327.4	915.3	1,154.7
Quarter 2	59.4	346.7	929.8	1,182.5
Quarter 3	60.5	354.4	955.0	1,199.6
Quarter 4	63.9	379.6	1,056.8	1,219.9
2014				
Quarter 1	65.3	412.0	1,124.3	1,280.2
Quarter 2	67.8	434.3	1,142.6	1,328.4
Quarter 3	70.8	431.1	1,136.1	1,344.2
Quarter 4	74.5	436.1	1,141.1	1,332.0
2015				
Jan 2015	69.6	443.3	1,153.1	1,333.0
% Change During January	-6.6%	1.7%	1.1%	0.1%
% Change During the Year	-6.6%	1.7%	1.1%	0.1%

Data for Year 2015 are estimates subject to revision.

M0 = Currency in Circulation + Currency at Banks

M1 = Currency in Circulation + Monetary Deposits

M2 = M1 + Quasi Monetary Deposits

M3 = M2 + Government Deposits

Monetary Deposits: all short term deposits on which bank customer can withdraw without prior notice.

Quasi Monetary Deposits: Resident Time and Savings Deposits in Dirham + Commercial Prepayments in Dirhams + Resident Deposits in foreign currencies